



## BUSINESS IMPACT ESTIMATE<sup>1</sup>

Meeting Date: March 12, 2024

### Proposed Ordinance Title/Reference

Ordinance Calling for a Referendum to Revise Term Limits.

### Summary of Proposed Ordinance and Statement of Public Purpose to be Served

The current Village charter contains the following language on Council term limits: "No councilmember shall serve more than eight consecutive years in office." That provision applies to Councilmembers elected after March 9, 2004.

The proposed ordinance would bring forth one (1) ballot question for the voters to consider. If approved, that question would change the current Council term limits from eight (8) consecutive years to eight (8) years beginning with the 2024 Village election, regardless of whether those years are consecutive in nature.

### Estimate of Direct Economic Impact on Private/For Profit Businesses

#### a. Estimate of Direct Business Compliance Costs:

A change to the term limits for Councilmembers is not intended to impact any business in the Village.

#### b. New Charges/Fees on Businesses Impacted:

A change to the term limits for Councilmembers is not intended to impact any business in the Village.

#### c. Estimate of Regulatory Costs:

A change to the term limits for Councilmembers is not intended to impact any regulatory costs.

### Good Faith Estimate of Number of Businesses Likely Impacted:

None, as this term limit will only apply to members of the Village Council.

### Any Additional Information:

None.

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<sup>1</sup> Business Impact Estimate does not apply to the following:

1. Ordinances required for compliance with federal or state law or regulation;
2. Ordinances related to the issuance or refinancing of debt;
3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
4. Ordinances required to implement a contract/agreement;
5. Emergency ordinances;
6. Ordinances relating to procurement;
7. Ordinances enacted to implement the following:
  - a. Part II of Chapter 163, F.S.;
  - b. Sec. 190.005, F.S. and Sec. 190.046, F.S.;
  - c. Sec. 553.73, F.S. (Fla. Building Code);
  - d. Sec. 633.202, F.S. (Fla. Fire Prevention Code).