



## BUSINESS IMPACT ESTIMATE<sup>1</sup>

Meeting Date: April 9, 2024

### Proposed Ordinance Title/Reference

Ordinance Calling for a Referendum to Establish 4-year Staggered Councilmember Terms

### Summary of Proposed Ordinance and Statement of Public Purpose to be Served

Section 5(2) of the Village Charter currently provides that the term of office for each Councilmember shall be two (2) years. Presently, all Councilmember seats are up for election at the same time in even-numbered years. At its January regular Village Council meeting, Council gave direction to bring back an ordinance for consideration which would create four-year staggered Councilmember terms.

The proposed ordinance, if ultimately approved by the voters, would change the current Councilmember terms from 2 years to 4 years. In doing so, it would also create staggered terms so that every 2 years only a portion of the Councilmember seats would be up for election. In order to establish these staggered terms, the proposed ordinance would establish a process to effectuate the staggering of terms.

### Estimate of Direct Economic Impact on Private/For Profit Businesses

#### a. Estimate of Direct Business Compliance Costs:

A change to the terms for Councilmembers is not intended to impact any business in the Village.

#### b. New Charges/Fees on Businesses Impacted:

A change to the terms for Councilmembers is not intended to impact any business in the Village.

#### c. Estimate of Regulatory Costs:

A change to the terms for Councilmembers is not intended to impact any regulatory costs.

### Good Faith Estimate of Number of Businesses Likely Impacted:

None, as this term modification, if approved by the voters, will only apply to members of the Village Council.

### Any Additional Information:

None.

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<sup>1</sup> Business Impact Estimate does not apply to the following:

1. Ordinances required for compliance with federal or state law or regulation;
2. Ordinances related to the issuance or refinancing of debt;
3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
4. Ordinances required to implement a contract/agreement;
5. Emergency ordinances;
6. Ordinances relating to procurement;
7. Ordinances enacted to implement the following:
  - a. Part II of Chapter 163, F.S.;
  - b. Sec. 190.005, F.S. and Sec. 190.046, F.S.;
  - c. Sec. 553.73, F.S. (Fla. Building Code);
  - d. Sec. 633.202, F.S. (Fla. Fire Prevention Code).