

RESOLUTION NO. 24-10-117

**A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA,
VILLAGE OF ISLANDS, FLORIDA, AMENDING THE VILLAGE'S
ADOPTED BUDGET FOR FISCAL YEAR 2023-2024; AND
PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, in accordance with Section 200.065, Florida Statutes and Section 6 of the Village Charter, the Village Council of Islamorada, Village of Islands (the "Village") adopted a Budget for Fiscal Year 2023-2024 by adoption of Resolution No. 23-09-102 on September 19, 2023; and

WHEREAS, pursuant to Section 6 of Resolution No. 23-09-102, the Village Manager is authorized to propose a resolution on a quarterly basis to amend the budget to reallocate department, category or line item budget allocations; and

WHEREAS, on March 12, 2024, the Village Council adopted Resolution 24-03-24 approving a first FY 2023-2024 budget amendment; and

WHEREAS, the Village Council finds it necessary to further amend the FY 2023-2024 budget to reflect such amendments as requested by the Village Manager.

**NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ISLAMORADA,
VILLAGE OF ISLANDS, FLORIDA, AS FOLLOWS:**

Section 1. **Recitals.** The above recitals are true and correct and incorporated into this Resolution by this Reference.

Section 2. **Budget Amendment.** In accordance with Section (6)(3) of the Village Charter and Section 6 of Resolution No. 23-09-102, the Village Council hereby approves the amendment to the Budget adopted as Exhibit 'A' of Resolution No. 23-09-102, as previously amended by Resolution No. 24-03-24, for Fiscal Year 2023-2024 as shown on Exhibit 'A' attached hereto.

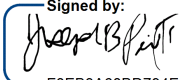
Section 3. Effective Date. This Resolution shall become effective immediately upon its adoption and shall be reflected in the FY 2023-2024 budget as of June 30, 2024.

PASSED AND ADOPTED this 8th day of OCTOBER 2024.

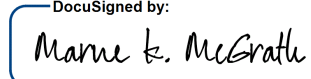
Motion to adopt by Mark Gregg ,Seconded by Sharon Mahoney

FINAL VOTE AT ADOPTION
VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS

Mayor Joseph B. Pinder III	<u>Yes</u>
Vice Mayor Sharon Mahoney	<u>Yes</u>
Councilwoman Elizabeth Jolin	<u>Yes</u>
Councilman Mark Gregg	<u>Yes</u>
Councilman Henry Rosenthal	<u>No</u>

Signed by:

F8EB3A68BD794EF...
JOSEPH B. PINDER III, MAYOR

ATTEST:

DocuSigned by:

008BA9A9B2704B5...
MARNE MCGRATH, VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY
FOR THE USE AND BENEFIT OF
ISLAMORADA, VILLAGE OF ISLANDS:

Signed by:

362BEAA7EDDD417
JOHN J. QUICK, VILLAGE ATTORNEY



Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund: 001 - General Fund

BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
				as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%

Fund Balance - Beginning, 10/1/2023 (audited)

001-280-000	Fund Bal - Nonspendable	262,600.00	-	-	262,600.00	262,599.53		
001-281-001	Fund Bal - Restricted - MCSO Training	67,500.00	-	-	67,500.00	70,393.95		
001-282-002	Fund Bal - Committed - Landscape Mitigation	830,400.00	-	-	830,400.00	758,674.57		
001-283-002	Fund Bal - Assigned - Hurricane Response	7,382,100.00	-	-	7,382,100.00	7,174,560.18		
001-284-000	Fund Bal - Unassigned	6,062,200.00	-	-	6,062,200.00	5,738,264.41		
		14,604,800.00	-	-	14,604,800.00	14,004,492.64		

Revenues

Taxes

001-311-000	Ad Valorem Taxes	15,701,300.00	-	104,917.00	15,806,217.00	15,806,217.57	0.57	100.00%
001-315-000	Communication Services Tax	450,000.00	-	-	450,000.00	265,103.46	(184,896.54)	58.91%
		16,151,300.00	-	104,917.00	16,256,217.00	16,071,321.03	(184,895.97)	98.86%

Licenses & Permits

001-323-700	Franchise Fee - Solid Waste	800,000.00	-	-	800,000.00	336,896.06	(463,103.94)	42.11%
001-329-000	Other Permits, Fees & Special Assmts	2,500.00	-	-	2,500.00	1,750.00	(750.00)	70.00%
001-329-001	Vacation Rental Permit Fee	375,000.00	-	-	375,000.00	313,362.50	(61,637.50)	83.56%
001-329-005	BPAS Application Fee	10,000.00	-	-	10,000.00	600.00	(9,400.00)	6.00%
001-329-006	A-Frame Sign Registration Fee	-	-	2,050.00	2,050.00	2,050.00	-	100.00%
001-329-007	In Lieu of Landscape Mitigation Fee	100,000.00	-	3,065.00	103,065.00	103,064.56	(0.44)	100.00%
001-329-009	Foreclosure Registration Fee	2,500.00	-	-	2,500.00	500.00	(2,000.00)	20.00%
		1,290,000.00	-	5,115.00	1,295,115.00	758,223.12	(536,891.88)	58.54%

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	
<u>Intergovernmental</u>								
001-331-001	FEMA Reimb - Irma	-	-	61,232.00	61,232.00	61,231.93	(0.07)	100.00%
001-331-002	FEMA SAFER Grant (Fire Rescue)	528,000.00	-	154,737.00	682,737.00	682,736.92	(0.08)	100.00%
001-331-101	EPA Grant for Oxygen Monitoring	12,000.00	-	-	12,000.00	-	(12,000.00)	0.00%
001-334-003	FDEP Resilient Florida Grant (#22PLN68)	178,100.00	-	-	178,100.00	-	(178,100.00)	0.00%
001-335-122	Monroe County Business Tax Distribution	32,000.00	-	-	32,000.00	23,457.12	(8,542.88)	73.30%
001-335-140	Mobile Home License Tax	1,500.00	-	-	1,500.00	1,315.98	(184.02)	87.73%
001-335-150	Alcoholic Beverage License Tax	32,000.00	-	-	32,000.00	18,035.86	(13,964.14)	56.36%
001-335-180	Local Government Half-Cent Sales Tax Program	1,735,000.00	-	-	1,735,000.00	1,175,340.37	(559,659.63)	67.74%
001-335-210	Firefighter Supplemental Compensation	10,000.00	-	-	10,000.00	9,067.74	(932.26)	90.68%
001-335-701	FDEP Surcharge Tax - Windley Key	8,500.00	-	-	8,500.00	7,105.00	(1,395.00)	83.59%
001-336-000	State Payments In Lieu Of Taxes	2,700.00	-	-	2,700.00	2,670.31	(29.69)	98.90%
001-337-701	TDC Beach Maintenance Agreement	90,000.00	-	-	90,000.00	62,569.40	(27,430.60)	69.52%
		2,629,800.00	-	215,969.00	2,845,769.00	2,043,530.63	(802,238.37)	71.81%
<u>Fines & Forfeitures</u>								
001-354-000	Code Compliance Lien Payments	150,000.00	-	-	150,000.00	75,625.00	(74,375.00)	50.42%
001-359-001	MCSO Citation Payments	50,000.00	-	-	50,000.00	34,852.43	(15,147.57)	69.70%
001-359-002	MCSO Citations - Training Surcharge	5,000.00	-	-	5,000.00	2,998.11	(2,001.89)	59.96%
		205,000.00	-	-	205,000.00	113,475.54	(91,524.46)	55.35%
<u>Charges for Services</u>								
001-329-003	Fire Inspection Fee	10,000.00	-	4,575.00	14,575.00	14,575.00	-	100.00%
001-329-004	Developmental Permit Application Fee	75,000.00	-	-	75,000.00	66,716.59	(8,283.41)	88.96%
001-329-008	Cost Recovery Revenue	25,000.00	-	-	25,000.00	-	(25,000.00)	0.00%
001-342-200	Special Event Fire Protection Fee	10,000.00	-	2,393.00	12,393.00	12,392.50	(0.50)	100.00%
001-342-401	Emergency Management Service Fee	250,000.00	-	-	250,000.00	208,728.70	(41,271.30)	83.49%
001-347-201	Park Entrance Fee	350,000.00	-	-	350,000.00	274,031.91	(75,968.09)	78.29%
001-347-501	Pool Entrance Fee	45,000.00	-	-	45,000.00	25,687.67	(19,312.33)	57.08%

Islamorada, Village of Islands
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June 30, 2024

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		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
001-347-502	Pool/Park Membership - Resident	20,000.00	-	-	20,000.00	13,393.29	(6,606.71)	66.97%
001-347-503	Pool/Park Membership - Non-Resident	20,000.00	-	-	20,000.00	14,980.64	(5,019.36)	74.90%
001-347-901	Recreation Camp Fee	60,000.00	-	-	60,000.00	49,265.00	(10,735.00)	82.11%
001-362-001	Park Facilities Rental Fee	30,000.00	-	2,680.00	32,680.00	32,681.15	1.15	100.00%
001-362-002	Pool Team Rental Fee	30,000.00	-	-	30,000.00	12,106.55	(17,893.45)	40.36%
001-362-003	Swim Instruction	70,000.00	-	-	70,000.00	47,710.00	(22,290.00)	68.16%
001-362-004	Dive Instruction	12,000.00	-	-	12,000.00	10,565.00	(1,435.00)	88.04%
001-362-005	Tennis Instruction	225,000.00	-	-	225,000.00	156,245.00	(68,755.00)	69.44%
001-362-006	Water Aerobics Instruction	24,000.00	-	-	24,000.00	15,827.00	(8,173.00)	65.95%
001-362-007	Synchronized Swim Instruction	14,000.00	-	-	14,000.00	11,285.00	(2,715.00)	80.61%
001-362-008	Freediving Instruction	14,000.00	-	-	14,000.00	800.00	(13,200.00)	5.71%
001-362-009	Fitness Instruction	28,000.00	-	-	28,000.00	25,647.00	(2,353.00)	91.60%
		1,312,000.00	-	9,648.00	1,321,648.00	992,638.00	(329,010.00)	75.11%
<u>Interest & Miscellaneous</u>								
001-361-000	Interest Revenue	150,000.00	-	486,000.00	636,000.00	635,890.20	(109.80)	99.98%
001-369-000	Miscellaneous Revenue	48,000.00	-	8,460.00	56,460.00	56,459.58	(0.42)	100.00%
001-369-001	Retail Sales	1,800.00	-	-	1,800.00	961.67	(838.33)	53.43%
001-369-002	General Asphalt Maint Agreement	8,100.00	-	21,233.00	29,333.00	29,333.37	0.37	100.00%
001-369-003	Impact Admin Fees	5,000.00	-	2,774.00	7,774.00	7,774.47	0.47	100.01%
001-369-901	WEX Fuel Credit	3,500.00	-	-	3,500.00	2,856.47	(643.53)	81.61%
		216,400.00	-	518,467.00	734,867.00	733,275.76	(1,591.24)	99.78%
<u>Transfers In</u>								
001-381-000	Transfers In (Building Fund)	84,000.00	-	-	84,000.00	-	(84,000.00)	0.00%
Total Revenues		21,888,500.00	-	854,116.00	22,742,616.00	20,712,464.08	(2,030,151.92)	91.07%

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Fund: 001 - General Fund						as of 6/30/2024	Favorable / (Unfavorable)	
Expenditures								
Village Council								
001-0100-511-11	Village Council Salaries	60,000.00	-	-	60,000.00	45,000.00	15,000.00	75.00%
001-0100-511-21	Payroll Taxes	4,600.00	-	-	4,600.00	3,442.50	1,157.50	74.84%
001-0100-511-31	Professional Services	180,000.00	-	(3,996.00)	176,004.00	159,748.85	16,255.15	90.76%
	Gray Robinson (State Lobbyists)	110,000.00		(3,996.00)	106,004.00	106,004.00		
	Thorn Run Partners (Federal Lobbyists)	70,000.00		-	70,000.00	49,500.00		
	Other / Misc	-		-	-	4,244.85		
001-0100-511-40	Travel & Per Diem	12,000.00	-	3,996.00	15,996.00	15,995.58	0.42	100.00%
001-0100-511-41	Communications	5,500.00	-	-	5,500.00	2,092.52	3,407.48	38.05%
001-0100-511-48	PR / Advertising	356,500.00	-	-	356,500.00	142,579.12	213,920.88	39.99%
	Holiday Decorations (Holiday Lightscapes)	105,200.00	-	-	105,200.00	52,567.00		
	Attention Media / Social Media	75,000.00	-	-	75,000.00	24,000.00		
	Islamorada Social web services	1,300.00	-	-	1,300.00	24,000.00		
	Agenda & Other Display Ads	20,000.00	-	-	20,000.00	6,408.00		
	Rotary Fireworks	15,000.00	-	-	15,000.00	-		
	Charitable Contributions Program	125,000.00	-	-	125,000.00	-		
	Other / Misc	15,000.00	-	-	15,000.00	35,604.12		
001-0100-511-51	Office Supplies & Expenses	3,500.00	-	-	3,500.00	2,663.13	836.87	76.09%
001-0100-511-54	Dues & Subscriptions	2,500.00	-	-	2,500.00	1,844.73	655.27	73.79%
001-0100-511-55	Training	5,000.00	-	-	5,000.00	659.00	4,341.00	13.18%
		629,600.00	-	-	629,600.00	374,025.43	255,574.57	59.41%

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

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						as of 6/30/2024	Favorable / (Unfavorable)	
Village Attorney								
001-0200-514-31	Professional Services	625,000.00	-	-	625,000.00	584,764.42	40,235.58	93.56%
	<i>Weiss, Serota (Litigation; Legal)</i>	<i>625,000.00</i>		<i>-</i>	<i>625,000.00</i>	<i>583,915.68</i>		
	<i>Other / Misc</i>					<i>848.74</i>		
001-0200-514-41	Communications	2,500.00	-	-	2,500.00	1,571.82	928.18	62.87%
001-0200-514-51	Office Supplies & Expenses	2,500.00	-	-	2,500.00	33.40	2,466.60	1.34%
001-0200-514-54	Dues & Subscriptions	500.00	-	-	500.00	104.35	395.65	20.87%
		630,500.00	-	-	630,500.00	586,473.99	44,026.01	93.02%
Village Manager								
001-0300-512-12	Regular Salaries & Wages	565,700.00	(11,000.00)		554,700.00	234,361.03	320,338.97	42.25%
001-0300-512-14	Overtime	2,500.00	-	-	2,500.00	126.79	2,373.21	5.07%
001-0300-512-21	Payroll Taxes	38,100.00	-	-	38,100.00	18,003.32	20,096.68	47.25%
001-0300-512-22	Retirement Contributions	79,200.00	-	-	79,200.00	40,215.53	38,984.47	50.78%
001-0300-512-23	Employee Insurance Premiums	80,300.00	-	-	80,300.00	41,223.33	39,076.67	51.34%
001-0300-512-31	Professional Services	300,000.00	(8,000.00)	-	292,000.00	196,937.26	95,062.74	67.44%
	<i>Canal Consulting & Monitoring (WSP)</i>	<i>120,000.00</i>	<i>-</i>	<i>-</i>	<i>120,000.00</i>	<i>37,196.85</i>		
	<i>Vulnerability Assessment (WSP; grant-funde</i>	<i>58,100.00</i>	<i>-</i>	<i>-</i>	<i>58,100.00</i>	<i>53,430.00</i>		
	<i>Swim Zone (Poseidon)</i>	<i>12,000.00</i>	<i>-</i>	<i>-</i>	<i>12,000.00</i>	<i>11,285.00</i>		
	<i>Evermorth Care (EAP)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>7,124.94</i>		
	<i>Monroe County - Interim Manager</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>76,301.59</i>		
	<i>Other / Misc</i>	<i>109,900.00</i>	<i>(8,000.00)</i>		<i>101,900.00</i>	<i>11,598.88</i>		
001-0300-512-40	Travel & Per Diem	10,000.00	-	-	10,000.00	8,548.35	1,451.65	85.48%
001-0300-512-41	Communications	6,500.00	-	-	6,500.00	3,721.91	2,778.09	57.26%
001-0300-512-42	Freight & Postage	-	1,000.00	-	1,000.00	393.31	606.69	39.33%
001-0300-512-46	Repair & Maintenance	-	5,000.00	-	5,000.00	29.95	4,970.05	0.60%
001-0300-512-48	PR / Advertising	10,000.00	-	-	10,000.00	7,984.00	2,016.00	79.84%

Islamorada, Village of Islands
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001-0300-512-49	Other Expenses	15,000.00	-	-	15,000.00	8,332.19	6,667.81	55.55%
001-0300-512-51	Office Supplies & Expenses	6,500.00	-	-	6,500.00	2,609.71	3,890.29	40.15%
001-0300-512-52	Operating Supplies	-	5,000.00	-	5,000.00	4,640.99	359.01	92.82%
001-0300-512-54	Dues & Subscriptions	13,600.00	-	-	13,600.00	9,497.21	4,102.79	69.83%
001-0300-512-55	Training	5,000.00	-	-	5,000.00	1,824.00	3,176.00	36.48%
		1,132,400.00	(8,000.00)	-	1,124,400.00	578,448.88	545,951.12	51.45%
<u>Village Clerk</u>								
001-0400-512-12	Regular Salaries & Wages	166,500.00	-	-	166,500.00	119,115.69	47,384.31	71.54%
001-0400-512-14	Overtime	5,000.00	-	-	5,000.00	4,287.50	712.50	85.75%
001-0400-512-21	Payroll Taxes	13,200.00	-	-	13,200.00	9,292.01	3,907.99	70.39%
001-0400-512-22	Retirement Contributions	23,900.00	-	-	23,900.00	16,745.90	7,154.10	70.07%
001-0400-512-23	Employee Insurance Premiums	20,900.00	-	-	20,900.00	9,626.38	11,273.62	46.06%
						-		
001-0400-512-31	Professional Services	10,500.00	-	(8,449.00)	2,051.00	989.90	1,061.10	48.26%
	Municode (Code of Ord Svcs)	5,000.00		-	5,000.00	-		
	Shred Monkeys (document shredding)	2,000.00		-	2,000.00	774.95		
	ADA Document Remediation Svcs	2,500.00		-	2,500.00	-		
	Global Relay (PRRs)	500.00		-	500.00	-		
	Other / Misc	500.00		-	500.00	214.95		
001-0400-512-40	Travel & Per Diem	3,500.00	-	414.00	3,914.00	3,914.18	(0.18)	100.00%
001-0400-512-41	Communications	3,500.00	-	-	3,500.00	1,934.34	1,565.66	55.27%
001-0400-512-42	Freight & Postage	500.00	2,500.00	(2,000.00)	1,000.00	1.28	998.72	0.13%
001-0400-512-48	PR / Advertising	-	500.00	3,120.00	3,620.00	3,620.50	(0.50)	100.01%
001-0400-512-49	Other Expenses	-		30.00	30.00	28.58	1.42	95.27%
001-0400-512-51	Office Supplies & Expenses	5,500.00		(1,200.00)	4,300.00	3,530.60	769.40	82.11%
001-0400-512-54	Dues & Subscriptions	18,000.00	5,000.00	9,285.00	32,285.00	32,285.33	(0.33)	100.00%

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Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
001-0400-512-55	Training	3,000.00		(1,200.00)	1,800.00	1,631.44	168.56	90.64%
		274,000.00	8,000.00	-	282,000.00	207,003.63	74,996.37	73.41%
<u>Finance</u>								
001-0500-513-12	Regular Salaries & Wages	473,400.00	-		473,400.00	352,705.46	120,694.54	74.50%
001-0500-513-14	Overtime	10,000.00	-	-	10,000.00	6,488.00	3,512.00	64.88%
001-0500-513-21	Payroll Taxes	36,400.00	-	-	36,400.00	26,876.83	9,523.17	73.84%
001-0500-513-22	Retirement Contributions	67,400.00	-	-	67,400.00	49,663.72	17,736.28	73.69%
001-0500-513-23	Employee Insurance Premiums	72,600.00	-	-	72,600.00	61,902.60	10,697.40	85.27%
001-0500-513-24	Workers' Compensation	110,000.00	-	-	110,000.00	91,013.75	18,986.25	82.74%
001-0500-513-31	Professional Services	46,000.00	-		46,000.00	66,341.45	(20,341.45)	144.22%
	<i>Integrity (Arbitrage)</i>	<i>2,500.00</i>		<i>-</i>	<i>2,500.00</i>	<i>2,953.13</i>		
	<i>Foster & Foster (OPEB Valuation)</i>	<i>5,000.00</i>		<i>-</i>	<i>5,000.00</i>	<i>4,700.00</i>		
	<i>Ben Few (Risk Mgmt Svcs)</i>	<i>36,000.00</i>		<i>-</i>	<i>36,000.00</i>	<i>30,000.00</i>		
	<i>Projected Point</i>				<i>-</i>	<i>24,728.00</i>		
	<i>Other / Misc</i>	<i>2,500.00</i>		<i>-</i>	<i>2,500.00</i>	<i>3,960.32</i>		
001-0500-513-32	Accounting & Auditing Services	65,000.00	-	(6,520.00)	58,480.00	54,000.00	4,480.00	92.34%
001-0500-513-40	Travel & Per Diem	6,000.00	-		6,000.00	4,291.19	1,708.81	71.52%
001-0500-513-41	Communications	3,500.00	-	-	3,500.00	1,970.81	1,529.19	56.31%
001-0500-513-42	Freight & Postage	1,500.00	-	-	1,500.00	1,457.46	42.54	97.16%
001-0500-513-43	Utilities	55,000.00	-		55,000.00	26,438.80	28,561.20	48.07%
001-0500-513-44	Rentals & Leases	6,000.00	-	(2,000.00)	4,000.00	2,972.66	1,027.34	74.32%
001-0500-513-45	Insurance	565,500.00	-	-	565,500.00	372,740.49	192,759.51	65.91%
001-0500-513-48	PR / Advertising	1,000.00	-	(553.00)	447.00	447.00	-	100.00%
001-0500-513-49	Other Expenses	7,500.00	2,500.00		10,000.00	58,418.35	(48,418.35)	584.18%
001-0500-513-51	Office Supplies & Expenses	7,500.00	-		7,500.00	4,612.62	2,887.38	61.50%
001-0500-513-52	Operating Supplies	-	-	860.00	860.00	857.29	2.71	99.68%

Islamorada, Village of Islands
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EXHIBIT A

Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
001-0500-513-54	Dues & Subscriptions	33,400.00	-	7,072.00	40,472.00	40,472.65	(0.65)	100.00%
001-0500-513-55	Training	4,000.00	(2,500.00)	1,141.00	2,641.00	2,641.00	-	100.00%
		1,571,700.00	-	-	1,571,700.00	1,226,312.13	345,387.87	78.02%
<u>Planning</u>								
001-0600-515-12	Regular Salaries & Wages	868,700.00	-	-	868,700.00	450,136.82	418,563.18	51.82%
001-0600-515-14	Overtime	10,000.00	-	-	10,000.00	1,091.13	8,908.87	10.91%
001-0600-515-21	Payroll Taxes	67,300.00	-	-	67,300.00	33,997.60	33,302.40	50.52%
001-0600-515-22	Retirement Contributions	122,400.00	-	-	122,400.00	63,148.52	59,251.48	51.59%
001-0600-515-23	Employee Insurance Premiums	135,300.00	-	-	135,300.00	119,786.40	15,513.60	88.53%
001-0600-515-31	Professional Services	50,000.00	-	-	50,000.00	10,744.79	39,255.21	21.49%
	<i>RES Florida (Eng/Stormwater Rvws)</i>	<i>15,000.00</i>		<i>-</i>	<i>15,000.00</i>	<i>2,585.49</i>		
	<i>McFarland Johnson (Site Plan Rvw)</i>	<i>5,000.00</i>		<i>-</i>	<i>5,000.00</i>	<i>-</i>		
	<i>Liquid Web (CV Portal Host)</i>	<i>2,500.00</i>		<i>-</i>	<i>2,500.00</i>	<i>1,480.80</i>		
	<i>Rebecca Jetton (Planning Support Svcs)</i>	<i>15,000.00</i>		<i>-</i>	<i>15,000.00</i>	<i>5,884.00</i>		
	<i>Highland Mapping (GIS)</i>	<i>5,000.00</i>		<i>-</i>	<i>5,000.00</i>	<i>-</i>		
	<i>CPH Consulting (Site Plan Rvws)</i>	<i>5,000.00</i>		<i>-</i>	<i>5,000.00</i>	<i>-</i>		
	<i>Other / Misc (Recoding Fees)</i>	<i>2,500.00</i>		<i>-</i>	<i>2,500.00</i>	<i>794.50</i>		
001-0600-515-40	Travel & Per Diem	5,000.00		-	5,000.00	1,185.68	3,814.32	23.71%
001-0600-515-41	Communications	5,000.00		-	5,000.00	3,078.20	1,921.80	61.56%
001-0600-515-42	Freight & Postage	5,000.00		(3,000.00)	2,000.00	1,507.64	492.36	75.38%
001-0600-515-46	Repair & Maintenance	5,000.00		-	5,000.00	4,395.96	604.04	87.92%
001-0600-515-48	PR / Advertising	8,000.00		4,361.00	12,361.00	12,361.02	(0.02)	100.00%
001-0600-515-51	Office Supplies & Expenses	8,000.00		(5,080.00)	2,920.00	2,788.25	131.75	95.49%
001-0600-515-49	Other Expenses	-		25.00	25.00	25.00	-	100.00%
001-0600-515-52	Operating Supplies	4,000.00		1,189.00	5,189.00	5,189.11	(0.11)	100.00%
001-0600-515-54	Dues & Subscriptions	37,000.00		2,964.00	39,964.00	38,624.43	1,339.57	96.65%

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EXHIBIT A

Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	
001-0600-515-55	Training	6,000.00		(459.00)	5,541.00	1,073.00	4,468.00	19.36%
		1,336,700.00		-	1,336,700.00	749,133.55	587,566.45	56.04%
IT & Communications								
001-0700-519-12	Regular Salaries & Wages	330,700.00		-	330,700.00	234,643.34	96,056.66	70.95%
001-0700-519-14	Overtime	2,500.00		-	2,500.00	475.69	2,024.31	19.03%
001-0700-519-21	Payroll Taxes	25,500.00		-	25,500.00	17,727.00	7,773.00	69.52%
001-0700-519-22	Retirement Contributions	46,500.00		-	46,500.00	31,963.53	14,536.47	68.74%
001-0700-519-23	Employee Insurance Premiums	80,300.00		-	80,300.00	27,855.43	52,444.57	34.69%
001-0700-519-31	Professional Services	90,000.00		13,500.00	103,500.00	68,699.62	34,800.38	66.38%
	UDT (Managed Svcs)	35,000.00		-	35,000.00	30349.43		
	UDT (Azure Storage)	7,500.00		-	7,500.00	-		
	Information Consultants (Laserfiche)			13,500.00	13,500.00	13,500.00		
	Liquid Web (Web Site Host)	2,000.00		-	2,000.00	1,814.56		
	Global Relay (Email Archive)	20,000.00		-	20,000.00	17,674.56		
	SHI - Xi Leap Cloud Svcs	23,000.00		-	23,000.00	3,007.48		
	Other / Misc	2,500.00		-	2,500.00	2,353.59		
001-0700-519-40	Travel & Per Diem	8,000.00		(67.00)	7,933.00	2,710.25	5,222.75	34.16%
001-0700-519-41	Communications	51,800.00		-	51,800.00	34,808.43	16,991.57	67.20%
001-0700-519-42	Postage	-		67.00	67.00	66.96	0.04	99.94%
001-0700-519-44	Rentals & Leases	13,500.00		-	13,500.00	3,340.32	10,159.68	24.74%
001-0700-519-46	Repair & Maintenance	10,000.00		2,640.00	12,640.00	12,639.41	0.59	100.00%
001-0700-519-51	Office Supplies	2,500.00		410.00	2,910.00	3,424.23	(514.23)	117.67%
001-0700-519-52	Operating Supplies	25,000.00		(13,500.00)	11,500.00	7,571.87	3,928.13	65.84%

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EXHIBIT A

Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
001-0700-519-54	Dues & Subscriptions	77,800.00		(3,695.00)	74,105.00	61,790.35	12,314.65	83.38%
001-0700-519-55	Training	3,000.00		645.00	3,645.00	3,644.00	1.00	99.97%
		767,100.00		-	767,100.00	511,360.43	255,739.57	66.66%
Local Law Enforcement (MCSO)								
001-0800-521-12	Regular Salaries & Wages	57,900.00		-	57,900.00	37,574.58	20,325.42	64.90%
001-0800-521-14	Overtime	500.00		-	500.00	62.55	437.45	12.51%
001-0800-521-21	Payroll Taxes	4,500.00		-	4,500.00	2,635.11	1,864.89	58.56%
001-0800-521-22	Retirement Contributions	8,200.00		-	8,200.00	5,107.33	3,092.67	62.28%
001-0800-521-23	Employee Insurance Premiums	34,100.00		-	34,100.00	4,333.80	29,766.20	12.71%
001-0800-521-31	Professional Services (MCSO Contract)	2,773,000.00		-	2,773,000.00	1,996,720.45	776,279.55	72.01%
001-0800-521-40	Travel & Per Diem	5,000.00		(2,349.00)	2,651.00	150.00	2,501.00	5.66%
001-0800-521-41	Communications	7,500.00		-	7,500.00	5,198.89	2,301.11	69.32%
001-0800-521-42	Freight & Postage	500.00		-	500.00	0.88	499.12	0.18%
001-0800-521-46	Repair & Maintenance	5,000.00		327.00	5,327.00	5,326.88	0.12	100.00%
001-0800-521-51	Office Supplies & Expenses	2,500.00		-	2,500.00	1,378.94	1,121.06	55.16%
001-0800-521-52	Operating Supplies	85,000.00		-	85,000.00	58,385.44	26,614.56	68.69%
001-0800-521-54	Dues & Subscriptions	1,500.00		2,022.00	3,522.00	3,522.08	(0.08)	100.00%
001-0800-521-55	Training	5,000.00		-	5,000.00	-	5,000.00	0.00%
		2,990,200.00		-	2,990,200.00	2,120,396.93	869,803.07	70.91%
Fire Rescue								
001-0900-522-12	Regular Salaries & Wages	3,260,800.00		-	3,260,800.00	2,433,230.88	827,569.12	74.62%
001-0900-522-13	Other Salaries & Wages	100,000.00		-	100,000.00	49,295.02	50,704.98	49.30%
001-0900-522-14	Overtime	591,400.00		-	591,400.00	373,172.15	218,227.85	63.10%
001-0900-522-21	Payroll Taxes	302,400.00		-	302,400.00	216,527.57	85,872.43	71.60%
001-0900-522-22	Retirement Contributions	1,249,400.00		-	1,249,400.00	873,664.33	375,735.67	69.93%
001-0900-522-23	Employee Insurance Premiums	513,400.00		-	513,400.00	427,648.01	85,751.99	83.30%

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EXHIBIT A

Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited) as of 6/30/2024	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
001-0900-522-31	Professional Services	93,500.00		-	93,500.00	75,820.00	17,680.00	81.09%
	Professional ER Svcs (Medical Dir)	65,000.00		-	65,000.00	52,672.00		
	Prof Practice Spt (EMS Billing)	5,000.00		-	5,000.00	-		
	Collection Information Bureau	1,000.00		-	1,000.00	-		
	LifeScan Wellness	20,000.00		-	20,000.00	22,080.00		
	Other / Misc	2,500.00		-	2,500.00	1,068.00		
001-0900-522-40	Travel & Per Diem	30,000.00		-	30,000.00	6,188.27	23,811.73	20.63%
001-0900-522-41	Communications	51,500.00		-	51,500.00	39,567.99	11,932.01	76.83%
001-0900-522-42	Freight & Postage	1,500.00	1,000.00		2,500.00	1,795.84	704.16	71.83%
001-0900-522-43	Utilities	38,000.00		-	38,000.00	22,128.33	15,871.67	58.23%
001-0900-522-44	Rentals & Leases	200,000.00		-	200,000.00	190,101.60	9,898.40	95.05%
001-0900-522-45	Insurance	20,000.00	10,000.00	92.00	30,092.00	30,092.14	(0.14)	100.00%
001-0900-522-46	Repair & Maintenance	220,000.00		-	220,000.00	180,301.25	39,698.75	81.96%
001-0900-522-49	Other Expenses	-	500.00	1,534.00	2,034.00	2,033.85	0.15	99.99%
001-0900-522-51	Office Supplies & Expenses	10,000.00		-	10,000.00	2,588.24	7,411.76	25.88%
001-0900-522-52	Operating Supplies	307,000.00	(11,500.00)	(1,626.00)	293,874.00	152,928.39	140,945.61	52.04%
001-0900-522-54	Dues & Subscriptions	50,000.00		-	50,000.00	41,354.23	8,645.77	82.71%
001-0900-522-55	Training	45,000.00		-	45,000.00	20,049.78	24,950.22	44.56%
		7,083,900.00	-	-	7,083,900.00	5,138,487.87	1,945,412.13	72.54%
Code Compliance								
001-1100-524-12	Regular Salaries & Wages	131,400.00		-	131,400.00	75,465.87	55,934.13	57.43%
001-1100-524-14	Overtime	7,500.00		-	7,500.00	1,764.11	5,735.89	23.52%

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Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
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						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
001-1100-524-21	Payroll Taxes	10,700.00		-	10,700.00	5,752.04	4,947.96	53.76%
001-1100-524-22	Retirement Contributions	19,400.00		-	19,400.00	10,480.11	8,919.89	54.02%
001-1100-524-23	Employee Insurance Premiums	25,300.00		-	25,300.00	5,772.92	19,527.08	22.82%
001-1100-524-31	Professional Services	20,000.00		-	20,000.00	4,169.00	15,831.00	20.85%
	<i>Billing, Cochran, Lyles, et. al. (Code Magistrate)</i>	15,000.00		-	15,000.00	3,981.00		
	<i>Monroe Cty Clerk of Courts (recordings)</i>	5,000.00		-	5,000.00	188.00		
001-1100-524-40	Travel & Per Diem	4,000.00		(888.00)	3,112.00	1,769.37	1,342.63	56.86%
001-1100-524-41	Communications	5,000.00		-	5,000.00	3,031.22	1,968.78	60.62%
001-1100-524-42	Freight & Postage	2,500.00		-	2,500.00	1,271.11	1,228.89	50.84%
001-1100-524-46	Repair & Maintenance	10,000.00	(2,500.00)		7,500.00	3,231.66	4,268.34	43.09%
001-1100-524-48	PR/Advertising	-		888.00	888.00	887.65	0.35	99.96%
001-1100-524-51	Office Supplies & Other Expenses	2,500.00		-	2,500.00	955.34	1,544.66	38.21%
001-1100-524-52	Operating Supplies	5,000.00		-	5,000.00	3,093.48	1,906.52	61.87%
001-1100-524-54	Dues & Subscriptions	29,300.00	2,500.00		31,800.00	31,638.00	162.00	99.49%
001-1100-524-55	Training	4,000.00		-	4,000.00	1,350.00	2,650.00	33.75%
		276,600.00	-	-	276,600.00	150,631.88	125,968.12	54.46%
Public Works - Roadway Maintenance								
001-1200-541-12	Regular Salaries & Wages	793,900.00		-	793,900.00	514,326.36 *	279,573.64	64.78%
001-1200-541-14	Overtime	20,000.00		-	20,000.00	19,626.98 *	373.02	98.13%
001-1200-541-21	Payroll Taxes	62,300.00		-	62,300.00	40,291.59 *	22,008.41	64.67%
001-1200-541-22	Retirement Contributions	109,200.00		-	109,200.00	82,301.61 *	26,898.39	75.37%
001-1200-541-23	Life & Health Insurance	138,000.00		-	138,000.00	110,861.10 *	27,138.90	80.33%
001-1200-541-40	Travel & Per Diem	3,500.00		-	3,500.00	2,146.71 *	1,353.29	61.33%
001-1200-541-41	Communications	18,000.00		-	18,000.00	11,668.10 *	6,331.90	64.82%
001-1200-541-42	Freight & Postage	-	500.00		500.00	13.64 *	486.36	2.73%
001-1200-541-43	Utilities	100,000.00		-	100,000.00	54,993.02 *	45,006.98	54.99%

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		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
001-1200-541-44	Rentals & Leases	10,000.00		-	10,000.00	7,169.58 *	2,830.42	71.70%
001-1200-541-46	Repair & Maintenance	370,000.00		-	370,000.00	142,751.20 *	227,248.80	38.58%
	<i>Elevator Inspections</i>	<i>3,500.00</i>		<i>-</i>	<i>3,500.00</i>	<i>1,984.54</i>		
	<i>Vehicle R&M</i>	<i>32,000.00</i>		<i>-</i>	<i>32,000.00</i>	<i>36,351.00</i>		
	<i>Equipment R&M</i>	<i>20,000.00</i>		<i>-</i>	<i>20,000.00</i>	<i>2,644.00</i>		
	<i>Building & Facility R&M</i>	<i>50,000.00</i>		<i>-</i>	<i>50,000.00</i>	<i>30,378.66</i>		
	<i>Lower Mat Culvert Project</i>	<i>5,000.00</i>		<i>-</i>	<i>5,000.00</i>	<i>-</i>		
	<i>Fla Keys Aeration Canal Project R&M</i>	<i>15,000.00</i>		<i>-</i>	<i>15,000.00</i>	<i>25,555.00</i>		
	<i>Invasive Plant Removal (Stantec)</i>	<i>25,000.00</i>		<i>-</i>	<i>25,000.00</i>	<i>15,750.00</i>		
	<i>Island Pride Cleaning Service</i>	<i>15,000.00</i>		<i>-</i>	<i>15,000.00</i>	<i>11,588.00</i>		
	<i>Other Regular R&M</i>	<i>4,500.00</i>		<i>-</i>	<i>4,500.00</i>	<i>18,500.00</i>		
	<i>Village Hall - seal joints & repaint</i>	<i>200,000.00</i>		<i>-</i>	<i>200,000.00</i>	x		
001-1200-541-48	PR/Advertising	-		328.00	328.00	328.00		
001-1200-541-51	Office Supplies	3,000.00		504.00	3,504.00	3,503.91 *	0.09	100.00%
001-1200-541-52	Operating Supplies	170,000.00	(500.00)	(504.00)	168,996.00	84,351.30 *	84,644.70	49.91%
001-1200-541-54	Dues & Subscriptions	1,700.00		-	1,700.00	914.74 *	785.26	53.81%
001-1200-541-55	Training	5,000.00		(328.00)	4,672.00	698.00 *	3,974.00	14.94%
001-1200-541-99	Allocation to Transportation Fund	(1,173,000.00)		-	(1,173,000.00)	*	(1,173,000.00)	0.00%
		631,600.00	-	-	631,272.00	1,075,945.84	(444,345.84)	170.44%
Public Works - Fills								
001-1201-541-12	Regular Salaries & Wages	41,100.00		-	41,100.00	29,272.58	11,827.42	71.22%
001-1201-541-14	Overtime	120,000.00		-	120,000.00	96,661.90	23,338.10	80.55%

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	
001-1201-541-21	Payroll Taxes	3,200.00	1,000.00	5,346.00	9,546.00	9,546.72	(0.72)	100.01%
001-1201-541-22	Retirement Contributions	5,700.00		-	5,700.00	4,100.49	1,599.51	71.94%
001-1201-541-23	Employee Insurance Premiums	5,000.00		-	5,000.00	2,961.04	2,038.96	59.22%
001-1201-541-44	Rentals & Leases	5,000.00	(1,000.00)	(4,000.00)	-	-	-	#DIV/0!
001-1201-541-52	Operating Supplies	2,500.00		(1,346.00)	1,154.00	-	1,154.00	0.00%
		182,500.00	-	-	182,500.00	142,542.73	39,957.27	78.11%
<u>Parks & Recreation</u>								
001-1300-572-12	Regular Salaries & Wages	1,011,500.00		-	1,011,500.00	576,328.18	435,171.82	56.98%
001-1300-572-13	Other Salaries & Wages	209,400.00		-	209,400.00	113,419.70	95,980.30	54.16%
001-1300-572-14	Overtime	40,000.00		-	40,000.00	25,454.96	14,545.04	63.64%
001-1300-572-21	Payroll Taxes	96,500.00		-	96,500.00	53,771.35	42,728.65	55.72%
001-1300-572-22	Retirement Contributions	151,200.00		-	151,200.00	72,950.09	78,249.91	48.25%
001-1300-572-23	Employee Insurance Premiums	252,400.00		-	252,400.00	243,229.39	9,170.61	96.37%
001-1300-572-31	Professional Services	480,800.00		-	480,800.00	292,067.80	188,732.20	60.75%
	Swimming	63,000.00		-	63,000.00	14,252.00	48,748.00	22.62%
	Synchronized Swimming	12,600.00		-	12,600.00	9,688.00		
	Tennis	202,500.00		-	202,500.00	136,543.80		
	Fitness	25,200.00		-	25,200.00	25,000.00		
	Diving	10,800.00		-	10,800.00	7,242.00		
	Freediving	12,600.00		-	12,600.00	-		
	Water Aerobics	21,600.00		-	21,600.00	15,113.00		
	Pool Rehab Consultant	100,000.00		-	100,000.00	43,303.00		
	Concept Design - Pickleball Courts	25,000.00		-	25,000.00	14,544.00		
	Rollkall - weekend deputy detail			-		4,620.00		
	Other / Misc	7,500.00		-	7,500.00	21,762.00		

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
001-1300-572-40	Travel & Per Diem	3,000.00		-	3,000.00	349.71	2,650.29	11.66%
001-1300-572-41	Communications	35,800.00		-	35,800.00	13,374.73	22,425.27	37.36%
001-1300-572-42	Freight & Postage	500.00		-	500.00	29.44	470.56	5.89%
001-1300-572-43	Utilities	364,000.00		-	364,000.00	230,646.09	133,353.91	63.36%
001-1300-572-44	Rentals & Leases	2,500.00		-	2,500.00	1,036.06	1,463.94	41.44%
001-1300-572-46	Repair & Maintenance	111,000.00		-	111,000.00	76,810.34	34,189.66	69.20%
001-1300-572-48	PR / Advertising	7,500.00		-	7,500.00	4,361.50	3,138.50	58.15%
001-1300-572-51	Office Supplies & Expenses	7,500.00		-	7,500.00	4,788.79	2,711.21	63.85%
001-1300-572-52	Operating Supplies	200,000.00		(13,645.00)	186,355.00	115,351.39	71,003.61	61.90%
001-1300-572-54	Dues & Subscriptions	4,000.00		-	4,000.00	2,865.72	1,134.28	71.64%
001-1300-572-55	Training	3,000.00		-	3,000.00	946.03	2,053.97	31.53%
001-1300-574-49	Special Events	40,000.00		13,645.00	53,645.00	53,645.58	(0.58)	100.00%
		3,020,600.00		-	3,020,600.00	1,881,426.85	1,139,173.15	62.29%
Transfers Out								
001-9000-581-01	Transfer to Transportation Fund (103)	831,200.00			831,200.00	-	831,200.00	0.00%
001-9000-581-06	Transfer to Debt Service Fund (200)	305,000.00		-	305,000.00	304,129.69	870.31	99.71%
001-9000-581-08	Transfer to Capital Projects Fund (300)	300,000.00		-	300,000.00	-	300,000.00	0.00%
	General Purchases	150,000.00		-	150,000.00	-		
	Landscape Mitigation	150,000.00		-	150,000.00			
001-9000-581-43	Transfer to Solid Waste Fund (102)	127,000.00		-	127,000.00	-	127,000.00	0.00%
		1,563,200.00	-	-	1,563,200.00	304,129.69	1,259,070.31	19.46%
Total Expenditures		22,090,600.00	-	-	22,090,272.00	15,046,319.83	7,044,280.17	68.11%

Fund: 001 - General Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
REVENUES OVER/(UNDER) EXPENDITURES		(202,100.00)		854,116.00	652,344.00	5,666,144.25		
Addition to / (Use of) Fund Balance						2,224,982.30		
Fund Balance - Ending, 9/30/2024 (Projected)								
001-280-000	Fund Bal - Nonspendable	262,600.00		-	262,600.00	262,599.53		
001-281-001	Fund Bal - Restricted - MCSO Training	62,500.00		-	62,500.00	73,242.06		
001-282-002	Fund Bal - Committed - Landscape Mitigation	780,400.00		-	780,400.00	861,739.13		
001-283-000	Fund Bal - Assigned - Hurricane Response	8,755,400.00		-	8,755,400.00	8,836,108.80		
001-284-000	Fund Bal - Unassigned	4,541,800.00		854,116.00	5,395,916.00	9,636,947.37		
		14,402,700.00		854,116.00	15,256,816.00	19,670,636.89		

Islamorada, Village of Islands
FY 23-24 Budget Amendment
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Fund: 101 - Impact Fee Fund		BUDGET				FY 23-24 ACTUALS (Unaudited) as of 6/30/2024
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget	
Fund Balance - Beginning, 10/1/2023						
101-282-000	Fund Bal - Committed - Transportation Imp Fees	683,500.00	-	-	683,500.00	
101-282-001	Fund Bal - Committed - Fire Rescue Imp Fees	500,000.00	-	-	500,000.00	539,144.03
101-282-002	Fund Bal - Committed - Parks & Rec Imp Fees	1,286,400.00	-	-	1,286,400.00	1,193,846.37
		2,469,900.00		-	2,469,900.00	2,423,448.50
Revenues						
101-324-110	Impact Fees - Fire Rescue - Residential	30,000.00	-	7,109.00	37,109.00	37,108.69
101-324-120	Impact Fees - Fire Rescue - Commercial	-	27,000.00		27,000.00	26,798.95
101-324-310	Impact Fees - Transportation - Residential	40,000.00	-	1,775.00	41,775.00	41,774.14
101-324-610	Impact Fees - Parks & Recreation - Residential	150,000.00	-	-	150,000.00	148,885.25
101-324-620	Impact Fees - Parks & Recreation - Commercial	-	2,000.00		2,000.00	1,830.55
101-361-000	Interest Revenue	20,000.00		73,960.00	93,960.00	93,959.39
	Total Revenues	240,000.00	29,000.00	82,844.00	351,844.00	350,356.97
Expenditures						
101-9000-581-91	Transfer to Cap Proj Fund	899,000.00	-	-	899,000.00	-
	Fire (Storage Building)	170,000.00	-	-	170,000.00	5,900.00
	Parks & Rec (GTH Improvements)	110,000.00	-	-	110,000.00	484,333.60
	Parks & Rec (KTCP Boardwalk)	12,000.00	-	-	12,000.00	14,069.25
	Parks & Rec (Plantation Tropical Preserve)	607,000.00	-	-	607,000.00	-
	Total Expenditures	899,000.00	-	-	899,000.00	-
	REVENUES OVER/(UNDER) EXPENDITURES	(659,000.00)	29,000.00	82,844.00	(547,156.00)	350,356.97
	Addition to / (Use of) Fund Balance					(178,254.54)
Fund Balance - Ending, 9/30/2024 (Projected)						
101-282-000	Fund Bal - Committed - Transportation Imp Fees	723,500.00	-	1,775.00	725,275.00	732,232.24
101-282-001	Fund Bal - Committed - Fire Rescue Imp Fees	360,000.00	-	7,109.00	394,109.00	603,051.67
101-282-002	Fund Bal - Committed - Parks & Rec Imp Fees	727,400.00	-	73,960.00	803,360.00	1,344,562.17
		1,810,900.00	-	82,844.00	1,922,744.00	2,679,846.08

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund: 104 - Affordable Housing Fund		BUDGET				FY 23-24 ACTUALS (Unaudited) as of 6/30/2024	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
Fund Balance - Beginning, 10/1/2023								
104-282-000	Fund Bal - Committed	1,141,700.00	-		1,141,700.00	1,175,790.72		
		1,141,700.00	-		1,141,700.00	1,175,790.72		
Revenues								
104-324-410	Impact Fees - Affordable Housing - Residential	100,000.00	-	7,040.00	107,040.00	107,040.12	0.12	100.00%
104-324-420	Impact Fees - Affordable Housing - Commercial	5,000.00	75,000.00		80,000.00	74,419.16	(5,580.84)	93.02%
104-361-100	Interest Revenue	15,000.00	-	42,980.00	57,980.00	57,979.56	(0.44)	100.00%
104-383-001	Aff Hsng Lease Proceeds	5,300.00	-		5,300.00	-	(5,300.00)	0.00%
104-369-000	Miscellaneous Revenue	-	600.00		600.00	600.00	-	100.00%
	Total Revenues	125,300.00	75,600.00	50,020.00	250,920.00	240,038.84	(10,881.16)	95.66%
Expenditures								
104-0000-554-31	Professional Services	20,000.00	-		20,000.00	3,600.00	16,400.00	18.00%
104-0000-554-83	Grants & Aid to Private Citizens	30,000.00	-		30,000.00	10,000.00	20,000.00	33.33%
	Total Expenditures	50,000.00	-	-	50,000.00	13,600.00	36,400.00	27.20%
REVENUES OVER/(UNDER) EXPENDITURES		75,300.00	75,600.00	50,020.00	200,920.00	226,438.84		
Addition to / (Use of) Fund Balance						(74,226.53)		
#								
Fund Balance - Ending, 9/30/2024 (Projected)								
104-282-000	Fund Bal - Committed	1,217,000.00	75,600.00	50,020.00	1,342,620.00	1,402,229.56		
		1,217,000.00	75,600.00	50,020.00	1,342,620.00	1,402,229.56		

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund 107 - Building Fund		BUDGET				FY 23-24 ACTUALS (Unaudited) as of 6/30/2024	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
Fund Balance - Beginning, 10/1/2023								
107-281-000	Fund Bal - Restricted - Other Bldg Activities	754,000.00	-		754,000.00	450,052.98		
107-282-000	Fund Bal - Committed - Fla Bldg Code Enf	256,100.00	-		256,100.00	253,938.62		
		1,010,100.00	-		1,010,100.00	703,991.60		
Revenues								
107-316-000	Contractor Registration Fees	25,000.00	-		25,000.00	16,423.00	(8,577.00)	65.69%
107-322-000	Building Permit Fees	1,800,000.00	-		1,800,000.00	1,220,753.54	(579,246.46)	67.82%
107-361-001	Interest Revenue	10,000.00	-	18,702.00	10,000.00	28,701.54	18,701.54	287.02%
107-369-000	Miscellaneous Revenue	-	-	12,770.00	-	12,766.89	12,766.89	
	Total Revenues	1,835,000.00	-	31,472.00	1,835,000.00	1,278,644.97	(556,355.03)	69.68%
Expenditures								
107-1000-524-12	Regular Salaries & Wages	754,700.00	-		754,700.00	413,722.29	340,977.71	54.82%
107-1000-524-14	Overtime	25,000.00	-		25,000.00	7,596.09	17,403.91	30.38%
107-1000-524-21	Payroll Taxes	59,700.00	-		59,700.00	31,963.46	27,736.54	53.54%
107-1000-524-22	Retirement Plan Contributions	109,000.00	-		109,000.00	57,719.92	51,280.08	52.95%
107-1000-524-23	Employee Insurance Benefits	76,100.00	-		76,100.00	79,630.00	(3,530.00)	104.64%
107-1000-524-24	Workers' Compensation	12,000.00	-		12,000.00	7,514.70	4,485.30	62.62%
107-1000-524-31	Professional Services	833,000.00	-	(26,640.00)	806,360.00	506,602.82	299,757.18	62.83%
	<i>Harris Computers</i>	<i>3,000.00</i>	<i>-</i>		<i>3,000.00</i>	<i>-</i>		
	<i>M T Causley (Inspections & Plans Rvw)</i>	<i>400,000.00</i>	<i>-</i>		<i>400,000.00</i>	<i>126,271.82</i>		
	<i>All Aspects (Inspections & Plans Rvw)</i>	<i>180,000.00</i>	<i>-</i>		<i>180,000.00</i>	<i>36,720.00</i>		
	<i>Lori Lehr (Watershed Mgmt Plan)</i>	<i>120,000.00</i>	<i>-</i>		<i>120,000.00</i>	<i>50,450.00</i>		
	<i>Weiss, Serota (legal services)</i>	<i>-</i>	<i>-</i>		<i>-</i>	<i>100.00</i>		
	<i>DBPR (Fees to State)</i>	<i>30,000.00</i>	<i>-</i>		<i>30,000.00</i>	<i>6,569.57</i>		
	<i>Building Fee Analysis Consultant</i>	<i>100,000.00</i>	<i>-</i>		<i>100,000.00</i>	<i>-</i>		
107-1000-524-40	Travel & Per Diem	10,000.00	-		10,000.00	3,015.82	6,984.18	30.16%
107-1000-524-41	Communications	6,000.00	-		6,000.00	3,375.75	2,624.25	56.26%
107-1000-524-42	Freight & Postage	2,500.00	-		2,500.00	337.83	2,162.17	13.51%
107-1000-524-45	Insurance	15,000.00	-		15,000.00	9,050.70	5,949.30	60.34%
107-1000-524-46	Repair & Maintenance	5,000.00	-		5,000.00	-	5,000.00	0.00%

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund 107 - Building Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
107-1000-524-48	PR / Advertising	500.00	-		500.00	-	500.00	0.00%
107-1000-524-51	Office Supplies & Other Expenses	10,000.00	-		10,000.00	1,096.55	8,903.45	10.97%
107-1000-524-52	Operating Supplies	10,000.00	-		10,000.00	2,017.27	7,982.73	20.17%
107-1000-524-54	Dues & Subscriptions	44,000.00		24,300.00	68,300.00	68,296.00	4.00	99.99%
107-1000-524-55	Training	7,500.00	-		7,500.00	2,512.00	4,988.00	33.49%
107-1000-524-63	Capital Outlay - Furniture & Equipment	-		2,340.00	2,340.00	2,340.00	-	100.00%
107-1000-524-64	Capital Outlay - Vehicles	60,000.00	-		60,000.00	-	60,000.00	0.00%
107-9000-581-01	Transfer to General Fund	84,000.00	-		84,000.00	-	84,000.00	0.00%
Total Expenditures		2,124,000.00	-	-	2,124,000.00	1,196,791.20	927,208.80	56.35%
REVENUES OVER/(UNDER) EXPENDITURES		(289,000.00)	-		(289,000.00)	81,853.77		
Addition to / (Use of) Fund Balance						43,948.10		
Fund Balance - Ending, 9/30/2024 (Projected)								
107-281-000	Fund Bal - Restricted - Other Bldg Activities	452,500.00	-		452,500.00	2,889,961.33		
107-282-000	Fund Bal - Committed - Fla Bldg Code Enf	268,600.00	-		268,600.00	278,410.80		
		721,100.00	-	-	721,100.00	785,845.37		

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund: 300 - Capital Project Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
Fund Balance - Beginning, 10/1/2023								
300-282-001	Fund Bal - Restricted - Disc Sales Surtax	4,232,500.00	-	-	4,232,500.00	4,180,124.13		
300-283-000	Fund Bal - Assigned	3,880,500.00	-	-	3,880,500.00	3,880,500.00		
		8,113,000.00	-	-	8,113,000.00	8,060,624.13		
Revenues								
300-312-600	Local Govt Discretionary Sales Surtax	\$ 3,500,000.00	\$ -	\$ -	\$ 3,500,000.00	\$ 2,305,231.93	(1,194,768.07)	65.86%
	90% for Capital / Infrastructure Purposes	3,150,000.00	-	-	3,150,000.00	1,817,265.50		
	10% Limit for General Purposes	350,000.00	-	-	350,000.00	201,918.39		
				-				
300-334-701	FDEP - Rec Trails Pgm Grant (KTCP)	200,000.00	-	-	200,000.00	-	(200,000.00)	0.00%
				-				
300-334-702	Assistance to Firefighters Grant	-	80,700.00	-	80,700.00	80,684.45	(15.55)	99.98%
				-				
300-334-704	Stewardship Act Grant Proceeds	1,584,100.00	-	-	1,726,100.00	792,858.75	(933,241.25)	45.93%
	LPA0422 - Canal #116 (backfill)	1,469,100.00	-	-	1,469,100.00	792,858.75		
	LPA - Canal #114	-	142,000.00	-	142,000.00	-		
	LPA#### - Canal #147	70,000.00	-	-	70,000.00	-		
	LPA#### - Canal #132	45,000.00	-	-	45,000.00	-		
				-				
300-334-706	Legislative Funding	340,000.00	-	-	340,000.00	-	(340,000.00)	0.00%
				-				
300-337-701	TDC Bricks & Mortar Grant	999,500.00	-	-	999,500.00	-	(999,500.00)	0.00%
	Splash Pad Renovation	61,500.00	-	-	61,500.00	-		
	Library Beach Playground	245,000.00	-	-	245,000.00	-		
	Green Turtle Hammock Pavilion	693,000.00	-	-	693,000.00	-		
				-				
300-361-100	Interest	50,000.00	-	216,916.38	266,916.38	266,916.38	-	100.00%
				-				
300-369-000	Miscellaneous Revenue	-	6,650.00	-	6,650.00	6,651.51	1.51	100.02%
				-				
300-381-000	Transfer from General Fund (001)	300,000.00	-	-	300,000.00	-	(300,000.00)	0.00%
	General Fund for General Capital Purchases	150,000.00	-	-	150,000.00	-		
	Landscape Mitigation (from General Fund)	150,000.00	-	-	150,000.00	-		

Islamorada, Village of Islands
FY 23-24 Budget Amendment
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EXHIBIT A

Fund: 300 - Capital Project Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
300-381-101	Transfer from Impact Fee Fund	899,000.00	-		899,000.00	-	(899,000.00)	0.00%
	Fire (Storage Building)	170,000.00	-		170,000.00	5,900.00		
	Parks & Rec (GTH Improvements)	607,000.00	-		607,000.00	484,333.60		
	Parks & Rec (KTCP Boardwalk)	12,000.00	-		12,000.00	14,069.25		
	Parks & Rec (Plantation Tropical Preserve)	110,000.00	-		110,000.00	-		
300-388-100	Sale of General Capital Assets	-	4,000.00		42,000.00	41,950.89	(49.11)	99.88%
Total Revenues		7,872,600.00	4,000.00	216,916.38	8,273,516.38	3,494,293.91	(4,866,558.43)	42.23%
Expenditures								
Village Manager								
300-0300-512-62	Canal Restoration Project - #132	45,000.00	-		45,000.00	19,098.87	25,901.13	42.44%
300-0300-512-66	Canal Restoration Project - #116 (back filling)	1,469,100.00	-		1,469,100.00	1,454,626.90	14,473.10	99.01%
300-0300-512-68	Canal Restoration Project - #147 (back filling)	50,000.00	-		50,000.00	27,769.92	22,230.08	55.54%
300-0300-515-64	Capital Outlay - Planning	-	-	1,872.00	1,872.00	1,872.00	-	100.00%
300-0300-515-68	Capital Outlay-Land Acquisition	-	785,000.00		792,656.75	792,656.75	-	100.00%
IT & Communications								
300-0700-519-64	Capital Outlay - IT & Communications	50,000.00	2,440.00		52,440.00	52,440.22	(0.22)	100.00%
Local Law Enforcement (MCSO)								
300-0800-521-31	Prof Svcs - Local Law Enf (Vehicle Amortization)	145,000.00	-		145,000.00	108,126.72	36,873.28	74.57%
Fire Rescue								
300-0900-522-61	Saferoom & Floodproofing (HMGP Grant)	500,000.00	-		500,000.00	88,557.73	411,442.27	17.71%
300-0900-522-62	Storage Building for Portable Generators	300,000.00	-		300,000.00	5,900.00	294,100.00	1.97%
300-0900-522-63	Critical Power (HMGP Grant)	693,000.00	-		693,000.00	457,743.54	235,256.46	66.05%
300-0900-522-64	Capital Outlay - Fire Rescue	609,500.00	-		609,500.00	102,510.00	506,990.00	16.82%
	2023 Rescue	450,000.00	-		450,000.00	-		
	New Fire Hoses for Vehicles	23,000.00	-		23,000.00	-		
	Conex for fire equipment storage	17,500.00	-		17,500.00	-		
	SCBA bottles (25) & Protective wraps (50)	47,000.00	-		47,000.00	59,765.00		

EXHIBIT A

Fund: 300 - Capital Project Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	
	FS #19 Bathroom Renovation	40,000.00	-		40,000.00	-		
	Ford F-250 Truck Equipment	-	-		-	17,579.00		
	Washers/Extractors (3)	-	-		-	25,166.00		
	Gym Equipment (FS #19 & 21)	26,000.00	-		26,000.00	-		
	New Ice Macine	6,000.00	-		6,000.00	-		
Code Compliance					-		-	
300-1100-524-64	Capital Outlay - Code Compliance	-	-	468.00	468.00	468.00	-	
Public Works								
300-1200-538-63	Hurricane Monument (storyboard replacements)	-	2,000.00		2,000.00	1,552.24	447.76	77.61%
300-1200-541-62	KTCP Boardwalk	12,000.00	-	2,070.00	14,070.00	14,069.25	0.75	99.99%
300-1200-541-64	Capital Outlay - Public Works	321,500.00	-		321,500.00	63,487.25	258,012.75	19.75%
	Scag 61 Toro Mowers (2)	28,000.00	-		28,000.00			
	2023 Chevy 2500 CC Pickup (4)	188,000.00	-		188,000.00			
	Polaris Mule	18,500.00	-		18,500.00			
	Pole Barn	25,000.00	-		25,000.00			
	Hot Mix Asphalt Trailer	42,000.00	-		42,000.00			
	LIDAR Data Project (Monroe Cty)	20,000.00	-		20,000.00	14,031.25		
300-1200-541-66	Landscaping Projects	150,000.00	-		150,000.00	81,977.00	68,023.00	54.65%
300-1200-541-67	Green Turtle Hammock Improvements	1,500,000.00	-		1,500,000.00	484,333.60	1,015,666.40	32.29%
300-1200-541-68	Fills Master Plan Engineering & Construction	-	30,400.00		30,400.00	30,375.00	25.00	99.92%
300-1300-572-69	Library Beach Playground Project	481,300.00	700.00		482,000.00	481,983.80	16.20	100.00%
300-1300-572-70	Library Beach Bathroom Renovation	50,000.00	-		50,000.00	-	50,000.00	0.00%
Parks & Recreation								
300-1300-572-61	Founders Park WiFi Project	-	23,000.00	5,370.00	28,370.00	28,370.00	-	100.00%
300-1300-572-64	Capital Outlay - Parks & Recreation	121,500.00	-		121,500.00	55,289.94	66,210.06	45.51%
	Pool Heat Pumps	15,000.00	-		15,000.00	14,950.44		
	John Deer Gator / Club car	15,500.00	-		15,500.00	15,268.50		
	ThorGuard Lightening Detection System	27,000.00	-		27,000.00	-		
	Pool Bldg Office Furniture & Workstations	15,000.00	-		15,000.00	-		
	Pool Bldg New Air Conditioning	-	-		-	6,525.00		
	Diving Boards (3)	24,000.00	-		24,000.00	18,546.00		

Islamorada, Village of Islands
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EXHIBIT A

Fund: 300 - Capital Project Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
Resident Entrance		25,000.00	-		25,000.00	-		
300-1300-572-65	Founders Park ADA Inclusive Playground	550,000.00	-		550,000.00	-	550,000.00	0.00%
300-1200-541-67	Solar Lighting Replacement Project	350,000.00	-		350,000.00	216,283.50	133,716.50	61.80%
		110,000.00			110,000.00	15,875.56	94,124.44	14.43%
300-1300-572-71	Splash Pad Renovation	75,000.00	-		75,000.00		75,000.00	0.00%
300-1300-572-72	Great Lawn Event Electric & Lighting	10,000.00	-		10,000.00	6,168.00	3,832.00	61.68%
<u>Transfers Out</u>								
300-9000-581-93	Transfer to Wastewater Ent (402) Fund	1,000,000.00	-		1,000,000.00	91,510.76	908,489.24	9.15%
Total Expenditures		8,592,900.00	843,540.00	9,780.00	9,451,408.75	4,683,046.55	4,770,830.20	49.55%
REVENUES OVER/(UNDER) EXPENDITURES		(720,300.00)	(839,540.00)	207,136.38	(1,177,892.37)	(1,188,752.64)		
Addition to / (Use of) Fund Balance						285,663.69		
Fund Balance - Ending, 9/30/2023 (Projected)								
300-282-001	Fund Bal - Restricted - Disc Sales Surtax	4,705,200.00	(839,540.00)	207,136.38	4,072,796.38	3,543,572.76		
300-283-000	Fund Bal - Assigned	2,687,500.00	-	-	2,687,500.00	3,328,298.73		
		7,392,700.00	(839,540.00)	207,136.38	6,935,107.63	6,871,871.49		

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June 30, 2024

EXHIBIT A

Fund: 401 - Marina Enterprise Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
Net Position								
401-274-000	Net Position - Investment in Capital Assets	3,042,400.00		-	3,042,400.00	3,830,579.00		
401-276-000	Net Position - Unrestricted	1,222,300.00		-	1,222,300.00	876,292.00		
		4,264,700.00		-	4,264,700.00	4,706,871.00		
CASH & CASH EQUIVALENTS, Beginning 10/1/2023								
	Pooled Cash - Operating Account	1,221,600.00		-	1,221,600.00	1,190,200.38		
		1,221,600.00		-	1,221,600.00	1,190,200.38		
Revenues								
401-337-701	Resilient Florida Grant	1,000,000.00		-	1,000,000.00	-	(1,000,000.00)	0.00%
401-337-702	Monroe County Boating Improvement Grant	14,000.00		-	14,000.00	-	(14,000.00)	0.00%
401-347-501	Dock Usage Fee	1,000,000.00		-	1,000,000.00	757,282.72	(242,717.28)	75.73%
401-347-502	Diesel Fuel Sales	140,000.00		-	140,000.00	79,408.24	(60,591.76)	56.72%
401-347-503	Dock Utilities Charge	80,000.00		-	80,000.00	54,449.68	(25,550.32)	68.06%
401-347-504	Ramp Usage Fee	50,000.00		-	50,000.00	37,167.26	(12,832.74)	74.33%
401-347-505	Unleaded Fuel Sales	400,000.00		-	400,000.00	286,521.74	(113,478.26)	71.63%
401-347-506	Miscellaneous Revenue	10,000.00		-	10,000.00	8,405.59	(1,594.41)	84.06%
401-361-100	Interest	12,000.00		-	12,000.00	48,655.74	36,655.74	405.46%
	Total Revenues	2,706,000.00		-	2,706,000.00	1,271,890.97	(1,434,109.03)	47.00%
Expenses								
<u>Debt Service</u>								
401-1400-517-71	Debt Service Principal	12,000.00	1,000.00		13,000.00	12,649.73	350.27	97.31%
401-1400-517-72	Debt Service Interest	2,000.00		-	2,000.00	949.06	1,050.94	47.45%
<u>Personnel</u>								
401-1400-575-12	Regular Salaries & Wages	253,100.00		-	253,100.00	188,596.24	64,503.76	74.51%
401-1400-575-14	Overtime	10,000.00		-	10,000.00	7,954.10	2,045.90	79.54%
401-1400-575-21	Payroll Taxes	20,200.00		-	20,200.00	14,775.37	5,424.63	73.15%
401-1400-575-22	Retirement Contributions	34,500.00		-	34,500.00	24,216.32	10,283.68	70.19%

Islamorada, Village of Islands
FY 23-24 Budget Amendment
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EXHIBIT A

Fund: 401 - Marina Enterprise Fund		BUDGET				FY 23-24 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
						as of 6/30/2024	Favorable / (Unfavorable)	Benchmark = 75%
401-1400-575-23	Life & Health Insurance	32,500.00		-	32,500.00	25,691.89	6,808.11	79.05%
401-1400-575-24	Workers' Compensation	4,200.00		-	4,200.00	2,831.62	1,368.38	67.42%
<u>Operating</u>								
401-1400-575-31	Professional Services	5,000.00		-	5,000.00	-	5,000.00	0.00%
401-1400-575-41	Communications	16,000.00		-	16,000.00	10,431.49	5,568.51	65.20%
401-1400-575-42	Freight & Postage	500.00		-	500.00	6.30	493.70	1.26%
401-1400-575-43	Utilities	141,000.00		-	141,000.00	87,708.91	53,291.09	62.20%
401-1400-575-44	Rentals & Leases	1,000.00		-	1,000.00	-	1,000.00	0.00%
401-1400-575-45	Insurance	95,000.00		-	95,000.00	87,663.97	7,336.03	92.28%
401-1400-575-46	Repairs & Maintenance	63,200.00		-	63,200.00	55,297.31	7,902.69	87.50%
401-1400-575-48	PR / Advertising	25,000.00		-	25,000.00	20,542.85	4,457.15	82.17%
401-1400-575-49	Other Expenses	50,000.00		11,548.00	61,548.00	61,547.39	0.61	100.00%
401-1400-575-51	Office Supplies	3,500.00		-	3,500.00	1,394.70	2,105.30	39.85%
401-1400-575-52	Operating Supplies	400,000.00	(1,000.00)	(11,548.00)	387,452.00	268,413.99	119,038.01	69.28%
401-1400-575-54	Dues & Subscriptions	3,200.00		-	3,200.00	1,442.49	1,757.51	45.08%
<u>Capital Outlay</u>								
401-1400-575-63	Breakwater Restoration	1,000,000.00		-	1,000,000.00	-	1,000,000.00	0.00%
401-1400-575-64	Machinery & Equipment	-	64,000.00	-	64,000.00	27,398.24	36,601.76	42.81%
	Fire Suppression System Replacement	-	25,000.00	-	25,000.00	22,200.00		
	Fuel Tank Shade Structure	-	39,000.00	-	39,000.00	5,198.24		
401-1400-575-66	Founders Park Boat Ramp II	64,000.00	(64,000.00)	-	-	-	-	-
		2,235,900.00	-	-	2,235,900.00	899,511.97	1,336,388.03	40.23%
REVENUES OVER/(UNDER) EXPENSES		470,100.00	-	-	470,100.00	372,379.00		
Addition to / (Use of) Net Position						(9,182.13)		
CASH & CASH EQUIVALENTS, Ending 9/30/2024								
	Pooled Cash - Operating Account	1,691,700.00		-	1,691,700.00	1,562,579.38		
		1,691,700.00	-	-	1,691,700.00	1,562,579.38		

Islamorada, Village of Islands
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June 30, 2024

EXHIBIT A

Fund: 402 - Wastewater Enterprise Fund		BUDGET				FY 23-24 ACTUALS (Unaudited) as of 6/30/2024	FINAL BUDGET v	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget		ACTUALS VARIANCE	
Net Position						71,344,452.15		
402-274-000	Net Position - Investment in Capital Assets					31,494,628.98		
402-276-000	Net Position - Unrestricted					102,839,081.13		
CASH & CASH EQUIVALENTS, Beginning 10/1/2023								
	Pooled Cash - Operating Account	5,558,700.00	-		5,558,700.00	5,795,300.27		
		5,558,700.00	-		5,558,700.00	5,795,300.27		
Revenues								
402-325-101	NPK Assessment Principal/Payoff	200,000.00	-		200,000.00	10,487.54	(189,512.46)	5.24%
402-325-104	RSA Assessment Principal/Payoff	1,300,000.00	-		1,300,000.00	45,532.76	(1,254,467.24)	3.50%
402-325-106	Wastewater System Development Charges	100,000.00	55,000.00	57,000.00	212,000.00	211,930.43	(69.57)	99.97%
402-331-200	HMGP Grant	495,000.00	-		495,000.00	-	(495,000.00)	0.00%
402-334-352	LPA0087 Stewardship Act Grant	2,000,000.00	-		2,000,000.00	-	(2,000,000.00)	0.00%
402-334-706	Legislative Appropriation	150,000.00	-		150,000.00	-	(150,000.00)	0.00%
402-343-501	Wastewater Service Charge	6,900,000.00	-		6,900,000.00	5,289,161.34	(1,610,838.66)	76.65%
402-361-100	Interest	60,000.00	-	203,808.00	263,808.00	263,808.51	0.51	100.00%
402-369-000	Miscellaneous Revenue	-	10,500.00	27,645.00	38,145.00	38,144.51	(0.49)	100.00%
402-381-000	Transfer from Capital Projects Fund	1,000,000.00	-		1,000,000.00	91,510.76	(908,489.24)	9.15%
	Total Revenues	12,205,000.00	65,500.00	288,453.00	12,558,953.00	5,950,575.85	(6,608,377.15)	47.38%
Expenses								
Debt Service								
402-1500-517-71	Debt Service Principal	4,002,500.00	-		4,002,500.00	2,129,875.38	1,872,624.62	53.21%
402-1500-517-72	Debt Service Interest	1,335,500.00	-		1,335,500.00	691,612.59	643,887.41	51.79%
Personnel								
402-1500-535-12	Regular Salaries & Wages	538,800.00	-		538,800.00	400,641.27	138,158.73	74.36%
402-1500-535-14	Overtime	35,000.00	-	2,251.00	37,251.00	37,251.34	(0.34)	100.00%
402-1500-535-21	Payroll Taxes	43,900.00	-		43,900.00	32,864.46	11,035.54	74.86%
402-1500-535-22	Retirement Contributions	80,000.00	-		80,000.00	59,787.86	20,212.14	74.73%
402-1500-535-23	Life & Health Insurance	110,000.00	-	52,486.00	162,486.00	162,485.36	0.64	100.00%
402-1500-535-24	Workers' Compensation	10,000.00	-		10,000.00	6,175.56	3,824.44	61.76%

Islamorada, Village of Islands
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EXHIBIT A

Fund: 402 - Wastewater Enterprise Fund		BUDGET				FY 23-24 ACTUALS (Unaudited) as of 6/30/2024	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
Operating								
402-1500-535-31	Professional Services	1,847,000.00	-		1,847,000.00	1,227,141.51	619,858.49	66.44%
	FKAA - Billing Services	165,000.00	-		165,000.00	99,035.10		
	Anser Advising - Assessment Consultant	27,000.00	-		27,000.00	17,625.00		
	KLWTD - Treatment Costs	1,400,000.00	-		1,400,000.00	888,549.59		
	Wade Trim - Engineering	150,000.00	-		150,000.00	106,931.07		
	RES (Water Quality Monitoring)	75,000.00	-		75,000.00	75,000.00		
	Marcum (Page Audit)	-	-		-	34,525.00		
	Raffetis (AIMS Support)	5,000.00	-		5,000.00	135.00		
	Other / Misc	25,000.00	-		25,000.00	5,340.75		
402-1500-535-40	Travel & Per Diem	5,000.00	-		5,000.00	4,852.72	147.28	97.05%
402-1500-535-41	Communications	11,000.00	-		11,000.00	7,689.02	3,310.98	69.90%
402-1500-535-42	Freight & Postage	-		58.00	58.00	58.75	(0.75)	101.29%
402-1500-535-43	Utilities	180,000.00	-		180,000.00	114,529.69	65,470.31	63.63%
402-1500-535-44	Rentals & Leases	65,000.00	-		65,000.00	48,385.85	16,614.15	74.44%
402-1500-535-45	Insurance	285,000.00	-		285,000.00	231,274.46	53,725.54	81.15%
402-1500-535-46	Repairs & Maintenance	510,000.00	-	(87,048.00)	510,000.00	384,132.16	125,867.84	75.32%
	F J Nugent (repair parts)	30,000.00	-		30,000.00	-		
	K B Vacuum (pump repairs)	65,000.00	-		65,000.00	103,390.00		
	Page Excavating	75,000.00	-		75,000.00	129,935.00		
	DoneRite Pumps	50,000.00	-		50,000.00	5,100.00		
	Ferguson (Parts)	25,000.00	-		25,000.00	-		
	Airvac (Vac System repairs & parts)	25,000.00	-		25,000.00	322.76		
	Vehicle R&M	15,000.00	-		15,000.00	3,049.11		
	Generator Maintenance (A1 Powerworks)	15,000.00	-		15,000.00	7,020.00		
	Overflow Tank Epoxy Coating	110,000.00	-		110,000.00	-		
	Various - Other / Misc	100,000.00	-		100,000.00	135,315.29		
402-1500-535-48	PR / Advertising	2,000.00	-		2,000.00	164.00	1,836.00	8.20%
402-1500-535-51	Office Supplies	4,000.00	-	(2,000.00)	2,000.00	1,998.55	1.45	99.93%
402-1500-535-52	Operating Supplies	270,000.00	(1,000.00)	72,200.00	341,200.00	341,186.03	13.97	100.00%
402-1500-535-54	Dues & Subscriptions	3,000.00	1,000.00	3,418.00	7,418.00	7,418.00	-	100.00%
402-1500-535-55	Training	10,000.00	-		10,000.00	4,408.97	5,591.03	44.09%

Islamorada, Village of Islands
FY 23-24 Budget Amendment
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EXHIBIT A

Fund: 402 - Wastewater Enterprise Fund		BUDGET				FY 23-24 ACTUALS (Unaudited) as of 6/30/2024	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Approved Amendments	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
<u>Capital Outlay</u>								
402-1500-535-62	SCADA (Star Controls)	250,000.00	-		250,000.00	184,450.50	65,549.50	73.78%
402-1500-535-63	Capital Outlay - Infrastructure <i>Laterals & Infra Adds/Vacuum Pits (Page)</i>	350,000.00	-	247,088.00	597,088.00	597,088.80	(0.80)	100.00%
402-1500-535-64	Capital Outlay - Machinery & Equipment <i>Security Cameras & Badge Entrance</i>	82,000.00	-		82,000.00	8,877.67	73,122.33	10.83%
402-1500-535-65	NPK Pump Station Projects	2,000,000.00	-		2,000,000.00	8,160.91	1,991,839.09	0.41%
402-1500-535-66	Capital Outlay - Generator Storage Bldg.	300,000.00	-		300,000.00	9,050.00	290,950.00	
402-1500-535-67	Portable Gens & Floodproofing (HMGP)	1,000,000.00	-		1,000,000.00	463,024.71	536,975.29	46.30%
		<u>13,329,700.00</u>	<u>-</u>	<u>288,453.00</u>	<u>13,705,201.00</u>	<u>7,164,586.12</u>	<u>6,540,614.88</u>	<u>52.28%</u>
REVENUES OVER/(UNDER) EXPENSES		(1,124,700.00)	65,500.00	-	(1,146,248.00)	(1,214,010.27)		
Addition to / (Use of) Net Position						3,890,572.63		
CASH & CASH EQUIVALENTS, Ending 9/30/2024								
	Pooled Cash - Operating Account	4,434,000.00	65,500.00	-	4,412,452.00	4,581,290.00		
		<u>4,434,000.00</u>	<u>65,500.00</u>	<u>-</u>	<u>4,412,452.00</u>	<u>4,581,290.00</u>		

Islamorada, Village of Islands
FY 23-24 Budget Amendment
June 30, 2024

EXHIBIT A

Fund: 403 - Stormwater Fund		BUDGET				FY 23-24 ACTUALS (Unaudited) as of 6/30/2024	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)	Actual as % of Budget Benchmark = 75%
		FY 23-24 Adopted Budget	FY 23-24 Budget Amendment - Approved	FY 23-24 Budget Amendment - Requested	Proposed FY 23-24 Amended Budget			
Net Position						1,894,193.61		
403-274-000	Net Position - Investment in Capital Assets					410,191.91		
403-276-000	Net Position - Unrestricted					2,304,385.52		
CASH & CASH EQUIVALENTS, Beginning 10/1/2023								
	Pooled Cash - Operating Account	399,600.00	-		399,600.00	416,385.52		
		399,600.00	-		399,600.00	416,385.52		
Revenues								
403-325-200	Stormwater Assessment	201,700.00	8,661.00	17,322.31	227,683.31	193,038.69	(34,644.62)	84.78%
403-361-000	Interest Revenue	3,000.00	-	15,359.98	18,359.98	18,359.98	-	100.00%
	Total Revenues	204,700.00	8,661.00	32,682.29	246,043.29	211,398.67	(34,644.62)	85.92%
Expenses								
Personnel								
403-1600-538-12	Regular Salaries & Wages	14,400.00	-		14,400.00	10,219.77	4,180.23	70.97%
403-1600-538-21	Payroll Taxes	1,100.00	-		1,100.00	839.20	260.80	76.29%
403-1600-538-22	Retirement Contributions	2,100.00	-		2,100.00	1,386.85	713.15	66.04%
403-1600-538-23	Life & Health Insurance	1,100.00	-		1,100.00	768.80	331.20	69.89%
403-1600-538-24	Workers' Compensation	500.00	-		500.00	154.59	345.41	30.92%
Operating								
403-1600-538-31	Professional Services	267,000.00	-		267,000.00	4,875.00	262,125.00	1.83%
403-1600-538-43	Utilities	1,000.00	-		1,000.00	438.33	561.67	43.83%
403-1600-538-45	Insurance	500.00	-		500.00	152.10	347.90	30.42%
403-1600-538-46	Repair & Maintenance	25,000.00	-		25,000.00	4,421.25	20,578.75	17.69%
403-1600-538-48	PR / Advertising	1,000.00	-		1,000.00	-	1,000.00	0.00%
403-1600-538-52	Operating Supplies	5,000.00	-		5,000.00	-	5,000.00	0.00%
		318,700.00	-	-	318,700.00	23,255.89	295,444.11	7.30%
	REVENUES OVER/(UNDER) EXPENSES	(114,000.00)	8,661.00	32,682.29	(72,656.71)	188,142.78		
	Addition to / (Use of) Net Position					(33,080.00)		
CASH & CASH EQUIVALENTS, Ending 9/30/2023								
	Pooled Cash - Operating Account	285,600.00	8,661.00	32,682.29	326,943.29	604,528.30		
		285,600.00	8,661.00	32,682.29	326,943.29	604,528.30		