

**RESOLUTION NO. 25-09-81**

**A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA APPROVING RENEWAL OF PROPERTY, CASUALTY AND WORKER'S COMPENSATION POLICIES AND COVERAGE AND POLLUTION LIABILITY FROM WORLD RISK MANAGEMENT THROUGH PUBLIC RISK MANAGEMENT OF FLORIDA EFFECTIVE OCTOBER 1, 2025; AUTHORIZING PAYMENT OF THE ASSOCIATED RENEWAL PREMIUMS FOR FISCAL YEAR 2025-2026; AUTHORIZING VILLAGE OFFICIALS TO EXECUTE REQUIRED DOCUMENTS; AUTHORIZING THE VILLAGE MANAGER TO EXPEND BUDGETED FUNDS; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, on September 19, 2019, the Village Council of Islamorada, Village of Islands (the "Village Council") passed and adopted Resolution No. 19-09-87, thereby approving the selection of World Risk Management ("WRM") through Public Risk Management of Florida ("PRM") for provision of Property, Casualty and Workers' Compensation insurance coverage to Islamorada, Village of Islands (the "Village"); and

**WHEREAS**, WRM/PRM has provided a cost proposal for coverages in FY 2025-2026 attached hereto as Exhibit A; and

**WHEREAS**, the Village Council finds that selection and acceptance of WRM/PRM's proposal at a total cost of \$1,030,147.00 is in the best interest of the Village.

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS, FLORIDA, AS FOLLOWS:**

**Section 1.**     **Recitals.** The above recitals are true and correct and incorporated into this Resolution by this reference.

**Section 2.**     **Approval of Proposal.** The Village Council hereby approves WRM/PRM's proposal for renewal of coverages effective October 1, 2025. Section 3. Authorization of Village Officials. The Village Manager and/or his designee and the Village Attorney are authorized to take all actions necessary to implement the terms and conditions of and to bind the coverages.

**Section 3.     Authorization of Fund Expenditure.** Notwithstanding the limitations imposed upon the Village Manager pursuant to the Village's Purchasing Procedures Ordinance, the Village Manager is authorized to expend budgeted funds to pay the premium for the coverage from October 1, 2025 to September 30, 2026.

**Section 4.     Effective Date.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED ON THIS 9th DAY OF SEPTEMBER 2025.**

Motion to adopt by Anna Richards, seconded by Don Horton

ISLAMORADA, VILLAGE OF ISLANDS  
FINAL VOTE AT ADOPTION

Mayor Sharon Mahoney	Yes
Vice Mayor Don Horton	Yes
Councilman Steve Friedman	Yes
Councilwoman Deb Gillis	Yes
Councilwoman Anna Richards	Yes

  
SHARON MAHONEY, MAYOR

ATTEST:

  
\_\_\_\_\_

MARNE MCGRATH, VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY  
FOR THE USE AND BENEFIT OF ISLAMORADA,  
VILLAGE OF ISLANDS:

  
\_\_\_\_\_  
JOHN J. QUICK, INTERIM VILLAGE ATTORNEY





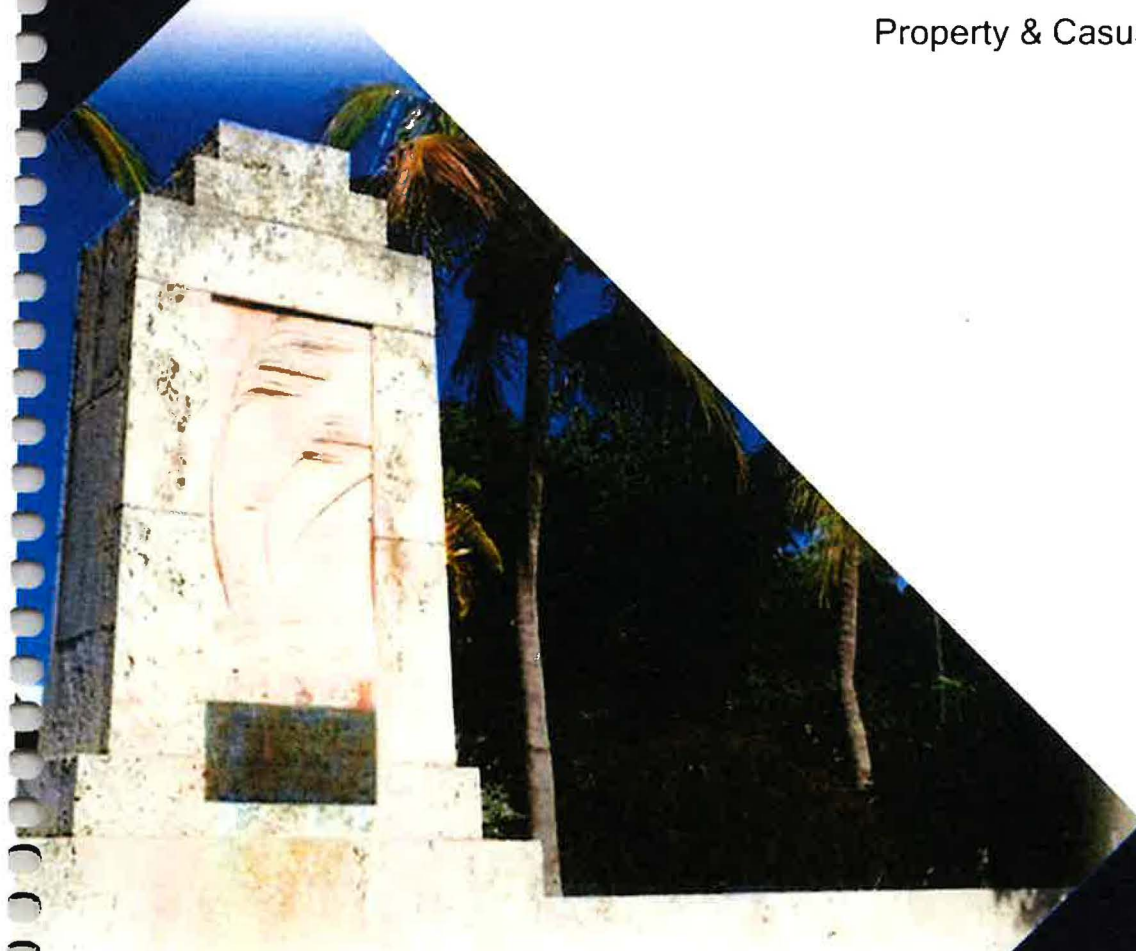
# VILLAGE OF ISLAMORADA

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Renewal Proposal For  
Property & Casualty Insurance Coverage



Effective: 10/01/2025  
Expiration: 10/01/2026



WORLD  
Risk Management  
an *anacrest* company

THIS DOCUMENT IN ITS ENTIRETY IS CONFIDENTIAL &  
PRIVILEGED IN NATURE — NOT FOR PUBLIC RECORD

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NAMED INSURED

**NAMED INSURED AND MAILING ADDRESS**

**ISLAMORADA, VILLAGE OF ISLANDS**  
**86800 OVERSEAS HIGHWAY**  
**ISLAMORADA, FL 33036**



*This proposal contains most terms, conditions, limits and deductibles provided under the program. However, refer to the PRM Coverage Document for specific and complete terms and conditions.*

**PREPARED BY**

**WORLD**  
Risk Management

an **accretive** company

**20 NORTH ORANGE AVE, SUITE 500**  
**ORLANDO, FL 32801**  
**PHONE: (407) 445-2414**  
**FAX: (407) 445-2868**  
**TOLL FREE: (888) 501-0014**



## EXECUTIVE SUMMARY

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### ***WHO WE ARE***

The WRM management team brings over 100 combined years of insurance industry intellectual capital to our clients dedicated to Public Entity Risk Management and insurance solutions.

Knowing that broad insurance resources and strong market relationships are essential, along with industry expertise and experience, WRM tactically sought out well-respected industry talent, with solid reputations and stellar track records to join our leadership ranks.

WRM is a member of Ballator Insurance Group, an Accretive Insurance Solutions company. Ballator provides insurance program development, pool creation and underwriting, pool administration services and insurance placement to both the Public Entity and Non-Profit sectors.

WRM employs a highly professional staff that has a proven record of identifying and satisfying client's needs. WRM's team commitment is reflected in a combined risk management knowledge and experience.

### ***WHAT WE DO***

We bring fresh and innovative ideas into the insurance industry. WRM uses our ability of being a "Boutique Broker" to take advantage of the ever-changing insurance market opportunities. WRM has the expertise that most small private agents and brokers do not have, and the large publicly traded brokers cannot take advantage of due to their size and corporate structure.

WRM offers clients a thorough and meticulous insurance need analysis, plus delivers competitive cutting-edge products and services from nationally recognized insurance carriers based on realistic and reasonable fee and/or commissions. WRM's dedicated Management/Service Team is recognized throughout the industry for their commitment to providing clients with prompt responses and solutions.

### ***OUR REPUTATION***

WRM's management team has an industry wide reputation for professionalism, quality service, knowledge, and client involvement on a daily basis at all levels, plus a genuine commitment to protect and shield employees and property of public entity groups and other businesses. WRM believes in its ability to lead in the field of risk management and loss management and provide innovative solutions.

### ***OUR CORPORATE PARTNERS***

World Risk Management along with its partner companies' mission is to maintain success through commitment, honest and timely communication, vision innovation and customer satisfaction.

**BALLATOR INSURANCE GROUP**  
**WORLD RISK MANAGEMENT**  
**FIRST FLORIDA INSURANCE BROKERS**  
**NON-PROFIT INSURANCE SERVICES**  
**LIBERTATE INSURANCE**



PROPERTY PROPOSAL

	PROPERTY	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
TOTAL INSURED VALUES	\$56,414,666	\$58,606,596
DEDUCTIBLES		
▪ ALL OTHER PERILS, EXCEPT:	\$1,000	✓
▪ AUTO PHYSICAL DAMAGE	\$1,000	✓
▪ ALL OTHER FLOOD – PER UNIT	\$1,000	✓
▪ FLOOD – SPECIAL FLOOD HAZARD AREAS	EXCESS OF NFIP	✓
▪ NAMED WINDSTORM PER UNIT VALUES SHALL APPLY	5%	✓
VALUATION		
▪ AUTO PHYSICAL DAMAGE	ACTUAL CASH VALUE/REPLACEMENT COST	✓
	SPECIFIED VEHICLES	
▪ BUSINESS INCOME	ACTUAL LOSS SUSTAINED	✓
▪ COINSURANCE	NONE	✓
▪ INLAND MARINE	REPLACEMENT COST	✓
▪ PROPERTY	REPLACEMENT COST	✓
ASSOCIATION LIMITS		
ALL PERILS, COVERAGE'S AND INSURED'S/MEMBERS COMBINED – PER OCCURRENCE, SUBJECT TO THE FOLLOWING SUB-LIMITS:	\$250,000,000	✓
▪ FLOOD – PER OCCURRENCE ANNUAL AGGREGATE	\$50,000,000	✓
▪ FLOOD SUBLIMIT – ANNUAL AGGREGATE		
▪ CONTRACTORS EQUIPMENT		
▪ FINE ARTS	\$5,000,000	✓
▪ LICENSED VEHICLES		
▪ UNLICENSED VEHICLES		
▪ FLOOD SUBLIMIT		
▪ PER OCCURRENCE	\$10,000,000	✓
▪ MISCELLANEOUS UNNAMED LOCATIONS		
▪ EARTHQUAKE SHOCK LIMIT		
▪ PER OCCURRENCE & IN THE ANNUAL AGGREGATE	\$50,000,000	✓
▪ WIND/HAIL LIMIT PER OCCURRENCE NAMED WINDSTORM	\$100,000,000	✓
▪ AUTO PHYSICAL DAMAGE		
▪ ON AND OFF PREMISES	INCLUDED	✓
▪ OVER THE ROAD	\$10,000,000	

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CHANGE OR IMPROVEMENT TO EXPIRING





PROPERTY PROPOSAL

	PROPERTY	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
<b>ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]</b>		
• ACCIDENTAL CONTAMINATION	\$250,000/\$500,000	✓
• ACCOUNT RECEIVABLES	INCLUDED	✓
• ANIMALS	\$50,000 FOR ANY ONE ANIMAL /	✓
• UNSCHEDULED ANIMALS	\$250,000 PER OCCURRENCE	
• ASBESTOS CLEAN-UP & REMOVAL (RESULTANT)	LIMITED COVERAGE	✓
• AUTOMATIC ACQUISITION LIMIT	\$25,000,000	✓
• AUTOMATIC ACQUISITION LIMIT FOR		
• VEHICLES	\$10,000,000	✓
• SPECIAL FLOOD HAZARD AREAS	\$10,000,000 ANNUAL AGGREGATE	
• BUILDING ORDINANCE	INCLUDED	✓
• UNDAMAGED PORTION OF BUILDING		
• BUSINESS INTERRUPTION	\$100,000,000	✓
• CIVIL AUTHORITY	30 DAYS	✓
• WITHIN 10 MILES OF INSURED PREMISE		
• CLAIM PREPARATION EXPENSE	\$1,000,000	✓
• CONTINGENT BUSINESS INTERRUPTION	\$5,000,000	✓
	EXCEPT TAX INTERRUPTION EXCLUDED	
• COURSE OF CONSTRUCTION & ADDITIONS	\$50,000,000	✓
	EXCLUDES FRAME BUILDERS RISK	
• DEBRIS REMOVAL	INCLUDED	✓
• DEMOLITION	INCLUDED	✓
• EARTH MOVEMENT EXCEPT	\$50,000,000 ANNUAL AGGREGATE	✓
• VEHICLES, CONTRACTORS EQUIPMENT,	\$5,000,000 COMBINED AGGREGATE	
• FINE ARTS COMBINED		
• ELECTRONIC DATA PROCESSING (EDP)	INCLUDED	✓
• ERRORS & OMISSIONS	\$25,000,000	✓
• EXPEDITING EXPENSE	\$50,000,000	✓
• EXTENDED PERIOD OF INDEMNITY	180 DAYS	✓
• EXTRA EXPENSE	\$50,000,000	✓
• FINE ARTS	INCLUDED	✓
• UNSCHEDULED FINE ARTS	\$2,500,000	✓
• FIRE FIGHTING EXPENSE	INCLUDED	✓
• FLOOD EXCEPT	\$50,000,000	
• SPECIAL FLOOD HAZARD AREAS	INCLUDED	✓
• VEHICLES, CONTRACTORS EQUIPMENT,	\$5,000,000 COMBINED AGGREGATE	
• FINE ARTS COMBINED		
• IMPROVEMENT & BETTERMENT	INCLUDED	✓
• INCREASED COST OF CONSTRUCTION	\$25,000,000	✓

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PROPERTY PROPOSAL

	PROPERTY	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]		
• INGRESS & EGRESS WITHIN 10 MILES OF INSURED PREMISE	30 DAYS	✓
• JEWELRY, FURS, & PRECIOUS METALS – SEPARATELY	\$500,000	✓
• LANDSCAPING, TEES, SAND TRAPS, GREENS, ATHLETIC GREENS EXCEPT	\$5,000,000	✓
• UNSCHEDULED LANDSCAPING, TEES, SAND TRAPS, GREENS, ATHLETIC GREENS	\$1,000,000	
• LEASEHOLD INTEREST	INCLUDED	✓
• MISCELLANEOUS UNNAMED LOCATIONS EXCEPT	\$25,000,000	✓
• SPECIAL FLOOD HAZARD AREAS	\$10,000,000 ANNUAL AGGREGATE	
• MOLD (RESULTANT)	\$35,000 AGGREGATE	✓
• MONEY AND SECURITIES	\$2,500,000	✓
• OFF PREMISES SERVICE INTERRUPTION INCLUDING EXTRA EXPENSE	\$25,000,000	✓
• PERSONAL EFFECTS	INCLUDED	✓
• PERSONAL PROPERTY OF OTHERS	INCLUDED	✓
• PERSONAL PROPERTY OUTSIDE THE USA	\$1,000,000	✓
• PROTECTION AND PRESERVATION OF PROPERTY	INCLUDED	✓
• PROPERTY OFF PREMISES	INCLUDED	✓
• SIGNS	INCLUDED	✓
• TRANSIT	\$25,000,000	✓
• TUNNELS, BRIDGES, DAMS, CATWALKS – UNSCHEDULED	\$500,000	✓
• VALUABLE PAPERS AND RECORDS	INCLUDED	✓
• WATERCRAFT	\$250,000 UNSCHEDULED ALL SCHEDULED INCLUDED	✓
• UP TO 27 FEET, UNSCHEDULED		
• OVER 27 FEET, SCHEDULED		
EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]		
• RUST, WET/DRY ROT, LAND & LAND VALUES, COMMUNICABLE DISEASE, PROPERTY CYBER & DATA	EXCLUDED	✓

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PROPERTY PROPOSAL

RATING EXPOSURES		
PROPERTY INFORMATION		
TOTAL INSURANCE VALUES	2024 – 2025	2025 – 2026
TOTAL BUILDING VALUES	\$40,334,900	\$42,271,017
TOTAL CONTENT VALUES	\$1,314,990	\$1,341,290
DECLARED/PROP IN OPEN	\$313,221	\$328,256
EDP EQUIPMENT (HARDWARE)	\$1,213,378	\$1,237,645
BUSINESS INTERRUPTION/EXTRA EXPENSE	\$1,000,000	\$1,000,000
EQUIPMENT VALUES	\$2,693,533	\$2,724,468
AUTOMOBILE VALUES – ACTUAL CASH VALUE	\$1,044,644	\$1,081,807
AUTOMOBILE VALUES – REPLACEMENT COST	\$8,500,000	\$8,622,113
RENTAL VALUES	\$0	\$0
MISCELLANEOUS PROPERTY	\$0	\$0
<b>,TOTAL INSURABLE VALUES</b>	<b>\$56,414,666</b>	<b>\$58,606,596</b>
		<b>3.89%</b>



PROPERTY TERRORISM & SABOTAGE PROPOSAL

	PROPERTY TERRORISM & SABOTAGE	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
CARRIER	LLOYDS OF LONDON	LLOYDS OF LONDON
TERRORISM & SABOTAGE	\$25,000,000 PER OCCURRENCE \$25,000,000 AGGREGATE	\$25,000,000 PER OCCURRENCE \$25,000,000 AGGREGATE
DEDUCTIBLE	\$10,000	\$10,000
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE]		
• BUSINESS INTERRUPTION SUBLIMIT	\$25,000,000	✓
• CIVIL OR MILITARY AUTHORITY SUBLIMIT	\$1,000,000, 30 DAY(s), AND 1 MILE(s)	✓
• DEBRIS REMOVAL EXPENSES SUBLIMIT	\$250,000	✓
• DECONTAMINATION COSTS EXCLUDING NCBR SUBLIMIT	\$250,000	✓
• DEMOLITION & INCREASED COST OF CONSTRUCTION SUBLIMIT	\$1,000,000	✓
• ERRORS & OMISSIONS SUBLIMIT	\$250,000	✓
• ELECTRONIC DATA PROCESSING MEDIA SUBLIMIT	\$1,000,000	✓
• EXTENDED PERIOD OF INDEMNITY SUBLIMIT	\$0 AND 180 DAY(s)	✓
• FINE ART SUBLIMIT	\$ 250,000	✓
• INGRESS/EGRESS SUBLIMIT	\$ 1,000,000, 30 DAY(s), AND 1 MILE(s)	✓
• PRESERVATION OF PROPERTY SUBLIMIT	\$ 250,000	✓
• PROFESSIONAL FEES SUBLIMIT	\$ 250,000	✓
• RELOCATION EXPENSE SUBLIMIT	\$ 250,000	✓
• SERVICE INTERRUPTION SUBLIMIT	\$ 1,000,000, 30 DAY(s), AND 1 MILE(s)	✓
• TRANSIT SUBLIMIT	\$ 250,000	✓
• VALUABLE PAPERS SUBLIMIT	\$ 250,000	✓
• ACCOUNTS RECEIVABLE SUBLIMIT	\$ 250,000	✓
• ASBESTOS SUBLIMIT	\$ 500,000	✓
• AUTOMATIC COVERAGE SUBLIMIT	\$ 1,000,000 AND 30 DAY(s)	✓
• COMMISSIONS, PROFITS, & ROYALTIES SUBLIMIT	\$ 250,000	✓
• DELAY IN STARTUP COSTS SUBLIMIT	\$ 250,000	✓
• FIRE PROTECTIVE SYSTEMS SUBLIMIT	\$ 10,000	✓
• GREEN BUILDING ADDITIONAL EXPENSE SUBLIMIT	\$ 250,000	✓
• KEY & LOCK EXPENSE SUBLIMIT	\$ 250,000	✓
• LANDSCAPING SUBLIMIT	\$ 10,000	✓
• LOSS OF ATTRACTION SUBLIMIT	\$0, 0 DAY(s), AND 0 MILE(s)	✓
• MISCELLANEOUS UNNAMED LOCATIONS SUBLIMIT	\$ 1,000,000 AND 30 DAY(s)	✓
• NEWLY ACQUIRED LOCATIONS SUBLIMIT	\$ 1,000,000 AND 90 DAY(s)	✓
• PROPERTY IN COURSE OF CONSTRUCTION SUBLIMIT	\$1,000,000	✓
• RENTAL INCOME SUBLIMIT	NOT INCLUDED	✓
• SOFT COST SUBLIMIT	\$250,000	✓

UNLESS OTHERWISE SPECIFIED, ALL SUB-LIMITS LISTED ABOVE APPLY ON A PER OCCURRENCE BASIS AND ARE A PART OF, AND NOT IN ADDITION TO, THE MUNICIPALITIES TERRORISM AND SABOTAGE LIMIT OF LIABILITY

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CHANGE OR IMPROVEMENT TO EXPIRING





## ACTIVE SHOOTER & MALICIOUS ATTACK PROPOSAL

	ACTIVE SHOOTER & MALICIOUS ATTACK	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
CARRIER	LLOYDS OF LONDON	LLOYDS OF LONDON
ACTIVE SHOOTER & MALICIOUS ATTACK	\$2,000,000 PER OCCURRENCE \$2,000,000 AGGREGATE	\$2,000,000 PER OCCURRENCE \$2,000,000 AGGREGATE
DEDUCTIBLE	\$10,000	\$10,000
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE]		
• ADDITIONAL SECURITY MEASURES SUBLIMIT	\$250,000	✓
• COUNSELING SUBLIMIT	\$250,000	✓
• PUBLIC RELATIONS COSTS SUBLIMIT	\$250,000	✓
• MISCELLANEOUS CRISIS MANAGEMENT EXPENSES SUBLIMIT	\$250,000	✓
• WAITING PERIOD	0 HOURS	✓

UNLESS OTHERWISE SPECIFIED, ALL SUB-LIMITS LISTED ABOVE APPLY ON A PER OCCURRENCE BASIS AND ARE A PART OF, AND NOT IN ADDITION TO, THE ACTIVE SHOOTER AND MALICIOUS ATTACK LIMIT OF LIABILITY

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ANCILLARY— EQUIPMENT BREAKDOWN PROPOSAL

	EQUIPMENT BREAKDOWN	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
CARRIER	TRAVELERS ENERGYMAX 21	TRAVELERS ENERGYMAX21
NAMED INSURED	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
DEDUCTIBLES		
▪ ALL OBJECTS	\$1,000	✓
▪ TRANSFORMERS 10,000 KVA	\$10,000	✓
VALUATION		
▪ ALL OTHER EQUIPMENT	REPAIR AND/OR REPLACEMENT	✓
▪ EQUIPMENT 25 YEARS OR OLDER	ACTUAL CASH VALUE	✓
ASSOCIATION LIMITS		
LIMIT PER ACCIDENT	\$50,000,000	✓
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE]		
▪ BUSINESS INCOME	\$100,000	✓
▪ BUSINESS INCOME "PERIOD OF RESTORATION EXTENSION"	30 DAYS	✓
▪ CONTINGENT BUSINESS INTERRUPTION/EXTRA EXPENSE	\$250,000	✓ ✓
▪ SPOILAGE DAMAGE COVERAGE -INCL UTILITY INTERRUPTION	INCLUDED TOTAL LIMIT PER BREAKDOWN 4 HOURS	✓
▪ UTILITY INTERRUPTION SPOILAGE COVERAGE - WAITING PERIOD		✓
▪ ERRORS IN DESCRIPTION	\$5,000,000	✓
▪ EXPEDITING EXPENSE	POLICY LIMIT	✓
▪ HAZARDOUS SUBSTANCE	\$2,000,000	✓
▪ ELECTRONIC DATA OR MEDIA	\$250,000	✓
▪ NEWLY ACQUIRED LOCATION	POLICY LIMIT	✓
▪ ORDINANCE OR LAW INCL. DEMOLITION	\$1,000,000	✓
▪ REFRIGERANT CONTAMINATION	POLICY LIMIT	✓
▪ WATER DAMAGE	\$100,000	✓
MAJOR PERILS EXCLUDED		
▪ EARTHQUAKE	EXCLUDED	✓
▪ EC PERILS	EXCLUDED	✓
▪ FLOOD	EXCLUDED	✓
▪ FREEZE	EXCLUDED	✓
▪ FURNACE EXPLOSION	EXCLUDED	✓
▪ LIGHTNING	EXCLUDED	✓

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CRIME PROPOSAL

	CRIME	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
DEDUCTIBLE	\$1,000	✓
<b>LIMITS</b>		
▪ EMPLOYEE THEFT-PER LOSS COVERAGE	\$500,000	✓
▪ FORGERY OR ALTERATION	\$500,000	✓
▪ INSIDE PREMISES-THEFT OF MONEY & SECURITIES	\$500,000	✓
▪ INSIDE PREMISES-ROBBERY, SAFE BURGLARY-OTHER PROP	\$500,000	✓
▪ OUTSIDE THE PREMISES	\$500,000	✓
▪ COMPUTER FRAUD	\$500,000	✓
▪ FUNDS TRANSFER FRAUD	\$500,000	✓
▪ MONEY ORDERS AND COUNTERFEIT PAPER CURRENCY	\$500,000	✓
▪ IMPERSONATION FRAUD/SOCIAL ENGINEERING	\$100,000	✓
<b>CONDITIONS [NOT ALL INCLUSIVE]</b>		
▪ FAITHFUL PERFORMANCE OF DUTY INCLUDED	INCLUDED	✓
▪ 45 DAY NOTICE OF CANCELLATION/10 DAYS NON-PAYMENT	INCLUDED	✓
▪ 60 DAY LOSS REPORT REQUIREMENT	INCLUDED	✓
▪ NO MINIMUM EARNED PREMIUM	INCLUDED	✓

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GENERAL LIABILITY & PUBLIC OFFICIALS/EMPLOYMENT PRACTICES LIABILITY

	GENERAL LIABILITY	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	OCCURRENCE	OCCURRENCE
DEDUCTIBLE	\$25,000	✓
<b>LIMITS</b>		
LIMIT OF LIABILITY	\$2,000,000	✓
<b>COVERAGE [INCLUDING BUT NOT LIMITED TO]</b>		
▪ EMPLOYEE BENEFIT LIABILITY	INCLUDED	✓
▪ LAW ENFORCEMENT LIABILITY	INCLUDED	✓
<b>TERMS [INCLUDING BUT NOT LIMITED TO]</b>		
▪ COMMUNICABLE DISEASE *	\$200,000 PER CLAIMANT/\$300,000 PER occ/\$300,000 MEMBER Agg/\$3,000,000 POOL AGG	✓

	PUBLIC OFFICIALS/EMPLOYMENT PRACTICES LIABILITY	
COVERAGE FORM	EACH CLAIM	EACH CLAIM
RETROACTIVE DATE	10/01/2019	✓
LIMITS		
LIMIT OF LIABILITY	\$2,000,000 / \$6,000,000	✓
SUBLIMITS [INCLUDING BUT NOT LIMITED TO]		
▪ BERT HARRIS	\$300,000	✓
RETROACTIVE DATE: 10/01/2019		
▪ INVERSE CONDEMNATION	\$100,000/\$100,000	✓
RETROACTIVE DATE: 10/01/2019		
▪ NON-MONETARY DAMAGES	\$100,000/\$100,000	✓
RETROACTIVE DATE: 10/01/2019		
▪ SEXUAL MISCONDUCT	EXCLUDED	✓
RETROACTIVE DATE: N/A		
TERMS [INCLUDING BUT NOT LIMITED TO]		
▪ COMMUNICABLE DISEASE*	\$200,000 PER CLAIMANT/\$300,000 PER occ/\$300,000 MEMBER Agg/\$3,000,000 POOL AGG	✓
▪ ETHICS VIOLATIONS REIMBURSEMENT	\$5,000 PER COMMISSIONER/\$15,000 MEMBER AGGREGATE/\$500,000 ANNUAL POOL AGGREGATE	✓
▪ SEXUAL HARASSMENT	INCLUDED	✓
▪ ERRORS & OMISSIONS & WRONGFUL ACTS	INCLUDED	✓

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ASSOCIATION AGGREGATE \$100,000,000 FOR ALL LIABILITY COVERAGES \*COMMUNICABLE DISEASE SUB-LIMIT &  
AGGREGATES APPLIES TO ALL LIABILITY COVERAGES COMBINED





## AUTO LIABILITY PROPOSAL

	AUTO LIABILITY	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	OCCURRENCE	OCCURRENCE
DEDUCTIBLE	\$5,000	✓
<b>LIMITS</b>		
LIABILITY COMBINED SINGLE LIMIT	\$2,000,000	✓
<b>COVERAGE [INCLUDING BUT NOT LIMITED TO]</b>		
- PERSONAL INJURY PROTECTION	STATUTORY	✓
- PHYSICAL DAMAGE - COLLISION - COMPREHENSIVE	EXCLUDED - COVERED UNDER PROPERTY EXCLUDED - COVERED UNDER PROPERTY	✓
- HIRED/BORROWED LIABILITY	INCLUDED	✓
- HIRED/BORROWED PHYSICAL DAMAGE	INCLUDED	✓
- NON-OWNED LIABILITY	INCLUDED	✓
- NON-OWNED PHYSICAL DAMAGE	INCLUDED	✓
<b>SUBLIMIT</b>		
- TAKE HOME VEHICLE SUBLIMIT	INCLUDED	\$200,000 PER PERSON/\$300,000 PER OCCURRENCE
<b>EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]</b>		
- AUTO PHYSICAL DAMAGE	EXCLUDED – COVERED UNDER PROPERTY	✓
- MEDICAL PAYMENTS	EXCLUDED	✓
- UNINSURED/UNDERINSURED MOTORIST	EXCLUDED	✓

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**

**ASSOCIATION AGGREGATE \$100,000,000 FOR ALL LIABILITY COVERAGES**





ANCILLARY – EXCESS LIABILITY PROPOSAL

	EXCESS LIABILITY			
	RENEWAL 10/01/2025 TO 10/01/2026			
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA			
COVERAGES INCLUDED				
▪ AUTO LIABILITY	▪ EMPLOYMENT PRACTICES LIABILITY	▪ GENERAL LIABILITY		
▪ EMPLOYEE BENEFITS LIABILITY	▪ ERRORS & OMISSIONS LIABILITY	▪ LAW ENFORCEMENT LIABILITY		
EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]				
▪ ABUSE OR MOLESTATION	▪ EMPLOYERS' LIABILITY/WORKERS' COMPENSATION	▪ POLLUTION LIABILITY EXCLUSION-HOSTILE FIRE COVERAGE		
▪ AIRPORT LIABILITY	▪ FAILURE TO SUPPLY EXCLUSION-UTILITIES	▪ SILICA OR DUST		
▪ ASBESTOS	▪ FUNGI OR BACTERIA	▪ WAR		
▪ AUTOMOBILE FIRST PARTY COVERAGE	▪ NURSING HOME	▪ WHARFINGERS' LIABILITY		
▪ DAMS, LEVEES, DIKES OR RESERVOIRS	▪ PROPERTY DAMAGE EXCLUSION-REAL AND/OR PERSONAL PROPERTY			
LINE OF COVERAGE		LIMIT	EXCESS OF LIMITS	COVERAGE TRIGGER
▪ AUTO LIABILITY		\$3,000,000	\$2,000,000	PER ACCIDENT
▪ EMPLOYEE BENEFIT LIABILITY		\$3,000,000	\$2,000,000	PER CLAIM
▪ EMPLOYMENT PRACTICES LIABILITY		\$3,000,000	\$2,000,000	PER CLAIM
▪ GENERAL LIABILITY INCL. LAW ENFORCEMENT		\$3,000,000	\$2,000,000	PER OCCURRENCE
▪ MISCELLANEOUS PROFESSIONAL		\$3,000,000	\$2,000,000	PER CLAIM
*\$3,000,000 COMBINED EXCESS LIABILITY AGGREGATE APPLIES PER MEMBER FOR EMPLOYEE BENEFITS LIABILITY, PUBLIC OFFICIALS ERRORS & OMISSIONS AND EMPLOYMENT PRACTICES LIABILITY ONLY*				
▪ PUBLIC OFFICIALS ERRORS & OMISSIONS RETRO DATE:		10/01/2019		
▪ SEXUAL HARASSMENT RETRO DATE:		10/01/2019		

ASSOCIATION AGGREGATE \$100,000,000 FOR ALL LIABILITY COVERAGES

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



WORKERS' COMPENSATION PROPOSAL

	WORKERS' COMPENSATION	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
DEDUCTIBLE	NIL	NIL
LIMITS		
▪ WORKERS' COMPENSATION - MEDICAL - DISABILITY - DEATH	STATUTORY	✓
▪ EMPLOYERS' LIABILITY - EACH ACCIDENT - EACH EMPLOYEE FOR DISEASE	\$2,000,000 \$2,000,000	✓ ✓
TERMS & CONDITIONS [NOT ALL INCLUSIVE]		
▪ BROAD FORM ALL STATES	INCLUDED	✓
▪ MARITIME COVERAGE ENDORSEMENT	INCLUDED	✓
▪ VOLUNTARY COMPENSATION ENDORSEMENT	INCLUDED	✓
ANNUAL POLICY AUDIT		
▪ COMPOSITE RATE*	0.014314409	0.0143144

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING

\*PLEASE NOTE THE WC COVERAGE PERIOD WILL BE AUDITED PER THE COMPOSITE RATE SHOWN ABOVE  
PER DOLLAR OF PAYROLL ON THE TOTAL WC PREMIUM, BEFORE ANY PARTICIPATION CREDITS



WORKERS' COMPENSATION PROPOSAL

CLASS CODE	DESCRIPTION	2024 – 2025 ESTIMATED PAYROLL	2025 – 2026 ESTIMATED PAYROLL
5509	STREET OR ROAD PAVING	\$ 975,000	\$1,023,750
6836	MARINA & DRIVERS	\$ 263,000	276,150
7580	SEWAGE DISPOSAL PLANT OPERATION & DRIVERS	\$ 574,000	602,700
7704	FIREFIGHTERS & DRIVERS	\$3,940,000	4,137,000
8810	CLERICAL OFFICE EMPLOYEES	\$3,412,000	3,582,600
8820	ATTORNEY - ALL EMPLOYEES & CLERICAL, MESSENGERS, DRIVERS	\$0	-
9015	BUILDINGS OPERATIONS BY OWNER - ALL OTHER EMPLOYEES	\$0	-
9102	PARK NOC - ALL EMPLOYEES & DRIVERS	\$1,260,000	1,323,000
9410	MUNICIPAL, TOWNSHIP, COUNTY OR STATE EMPLOYEE NOC	\$ 60,000	63,000
TOTAL PAYROLL		\$8,930,071	\$11,008,200
			5%

Estimated Payroll Was not provided for 2025-2026





ANCILLARY – CYBER LIABILITY PROPOSAL

	CYBER LIABILITY	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
CARRIER	GREAT AMERICAN INSURANCE	GREAT AMERICAN INSURANCE
NAMED INSURED	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	CLAIMS MADE	CLAIMS MADE
RETROACTIVE DATE	10/01/2018	10/01/2018
DEDUCTIBLE	\$20,000	✓
<b>LIMITS</b>		
LIMIT OF LIABILITY	\$1,000,000	✓
ANNUAL AGGREGATE	\$10,000,000 POOL AGGREGATE	✓
<b>COVERAGE (INCLUDING BUT NOT LIMITED TO)</b>		
▪ BUSINESS INCOME/EXTRA EXPENSE	INCLUDED	✓
▪ CYBER EXTORTION THREATS	INCLUDED	✓
▪ MEDIA LIABILITY	INCLUDED	✓
▪ PUBLIC RELATIONS EXPENSE	INCLUDED	✓
▪ REPLACEMENT/RESTORATION OF ELECTRONIC DATA	INCLUDED	✓
▪ SECURITY BREACH EXPENSE	INCLUDED	✓
▪ SECURITY BREACH LIABILITY [INCLUDES REGULATORY FINES/PENALTIES AND PCI FINES]	INCLUDED	✓

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**





ANCILLARY- POLLUTION & REMEDIATION LIABILITY PROPOSAL

	POLLUTION AND REMEDIATION LEGAL LIABILITY	
	EXPIRING COVERAGE	RENEWAL
	10/01/2024 TO 10/01/2025	10/01/2025 TO 10/01/2026
CARRIER	INDIAN HARBOR INSURANCE CO.	INDIAN HARBOR INSURANCE CO.
NAMED INSURED	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	CLAIMS MADE	CLAIMS MADE
RETROACTIVE DATE	10/01/1998	10/01/1998
SELF-INSURED RETENTION	\$25,000	\$25,000
LIMITS		
LIMIT OF LIABILITY EACH POLLUTION CONDITION	\$1,000,000	✓
TOTAL LIMIT OF LIABILITY ANNUAL AGGREGATE	\$2,000,000	✓
▪ EMERGENCY REMEDIATION EXPENSE	\$250,000	✓
▪ EMERGENCY REMEDIATION EXPENSE AGGREGATE	\$1,000,000	✓
COVERAGE (INCLUDING BUT NOT LIMITED TO)		
▪ CONTINGENT TRANSPORTATION COVERAGE	INCLUDED	✓
▪ LEGAL DEFENSE EXPENSE	INCLUDED	✓
▪ ON PREMISES & OFF PREMISES REMEDIATION LEGAL LIABILITY	INCLUDED	✓
▪ POLLUTION LEGAL LIABILITY	INCLUDED	✓
▪ STORAGE TANKS	INCLUDED	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



OPTIONAL – AIRPORT OWNERS & OPERATORS LIABILITY PROPOSAL

	AIRPORT OWNERS AND OPERATORS LIABILITY	
	EXPIRING COVERAGE 10/01/2024 TO 10/01/2025	RENEWAL 10/01/2025 TO 10/01/2026
CARRIER	ACE PROPERTY & CASUALTY INSURANCE CO	ACE PROPERTY & CASUALTY INSURANCE CO
NAMED INSURED	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
FAA ID STATE NAME		
COVERAGE FORM	OCCURRENCE	OCCURRENCE
DEDUCTIBLE	NIL	NIL
<b>LIMITS</b>		
LIMIT OF LIABILITY	\$2,000,000	✓
▪ EXTENDED COVERAGE-WAR, HI-JACKING & OTHER PERILS ANNUAL AGGREGATE	\$2,000,000	✓
▪ FIRE DAMAGE LIMIT ANY ONE FIRE	\$100,000	✓
▪ HANGARKEEPERS NOT "IN FLIGHT" LIMIT ANY ONE OCCURRENCE	\$1,000,000	✓
▪ HANGARKEEPERS NOT "IN FLIGHT" LIMIT ANY ONE AIRCRAFT	\$1,000,000	✓
▪ MALPRACTICE ANNUAL AGGREGATE	\$2,000,000	✓
▪ MEDICAL EXPENSE LIMIT ANY ONE PERSON	\$1,000	✓
▪ NON-OWNED AIRCRAFT LIABILITY	\$2,000,000	✓
▪ PERSONAL INJURY AND ADVERTISING INJURY ANNUAL AGGREGATE	\$2,000,000	✓
▪ PRODUCTS-COMPLETED OPERATIONS ANNUAL AGGREGATE	\$2,000,000	✓
<b>CONDITIONS [NOT ALL INCLUSIVE]</b>		
▪ 60 DAYS NOTICE OF CANCELLATION, NON-RENEWAL OR REDUCTION IN COVERAGE BY INSURER, BUT 10 DAYS NOTICE FOR NON-PAYMENT OF PREMIUM	✓	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



EXPOSURE CHANGE

EXPOSURE CHANGE			
EXPOSURE	2024 – 2025	2025 – 2026	% CHANGE
PROPERTY TIV	\$56,414,666	\$58,606,596	3.89%
TOTAL PAYROLL	\$10,484,000	\$11,008,200	5%





## PROPOSAL PRICING & BINDING AUTHORITY

AFTER CAREFUL CONSIDERATION OF THE REFERENCED PROPOSAL, WE ACCEPT YOUR INSURANCE PROGRAM AS  
INDICATED WITH AN "X" BELOW:

PROPERTY & CASUALTY COVERAGES	PREMIUM BREAKDOWN			BIND	
	2024 – 2025	2025 – 2026	% CHANGE	Yes	No
<b>\$1,000 PROPERTY/APD-\$5,000 AUTO LIABILITY/\$25,000 GL, LEL, E&amp;O *\$140,000 STOP LOSS APPLIES TO ALL GL/AL/LEL/E&amp;O</b>					
PRM PROPERTY & CRIME	\$713,470	\$704,131			
PRM EQUIPMENT BREAKDOWN	\$3,933	\$4,118			
PRM GL/LEL/AL/E&O	\$169,963	\$182,922			
PRM WORKERS' COMPENSATION	\$150,072	\$157,576			
PREFERRED MEMBER PARTICIPATION CREDIT	-\$18,400	-\$18,600			
GRAND TOTAL	\$1,019,037	\$1,030,147	1.09%		
OPTIONAL/ANCILLARY COVERAGES					
CYBER LIABILITY	INCLUDED	INCLUDED			
POLLUTION LIABILITY (PURCHASES SEPARATE POLICY INVOICED BY WRM)	N/A	N/A			
AVIATION LIABILITY	N/A	N/A			

**PAYMENT PLAN:** PRM ALLOWS THEIR MEMBERS TO PAY THEIR TOTAL COSTS IN FOUR (4) QUARTERLY INSTALLMENTS. THE FIRST INSTALLMENT IS DUE AT INCEPTION AND IS EQUAL TO 25% OF ALL COSTS. THE REMAINING COSTS WILL BE PAID OVER THE NEXT THREE (3) QUARTERS.

THIS WARRANTS THAT YOU HAVE NO KNOWLEDGE OF ANY CLAIM, OR INCIDENT THAT MAY RESULT IN A CLAIM, THAT HAS NOT BEEN REPORTED TO THE INSURANCE CARRIER.

IT IS UNDERSTOOD AND AGREED THAT REFERENCED PROPOSAL PROVIDES ONLY A SUMMARY OF THE INSURANCE PROGRAM OPTIONS OFFERED. THE ACTUAL POLICIES WILL CONTAIN THE COMPLETE TERMS, CONDITIONS, DEDUCTIBLES, EXCLUSIONS, ETCETERA. PLEASE REVIEW POLICY LANGUAGE FOR A FULL UNDERSTANDING OF PURCHASED PROGRAM.

Member Signature

Date

Print Member Name

**SIGNED BINDING AUTHORITY TO BE RETURNED BY 09/15/2025**

THIS DOCUMENT IN ITS ENTIRETY IS CONFIDENTIAL & PROPRIETARY IN NATURE - NOT FOR PUBLIC RECORD.